

GOLDEN BRICKS
Contact Our Sales Team
 21 Van Praagh, Milton Park, Harare
 0732 884 190, 0732 884 196, 0732 884 198
 PHONE: 04-794695 - 794698 - 2900477
 ...YOU CAN ORDER YOUR BRICKS ONLINE
 sales@goldenbricks.co.zw www.goldenbricks.co.zw
 Ecocash Merchant No.25133

ROOF BETTER
 ROOF SMARTER WITH
ecosheet
 The smart way to roof
 IT'S LIGHTER, STRONGER AND DURABLE
 A new quality roofing material that will cut your costs of roofing.
 Harare: (04) 754025-9
 Bulawayo: (09) 802 230-7
 Turnall Holdings www.turnall.co.zw

HT Hammer & Tongues SHOPPING
 Hello Convenience MALL
BUY ONLINE

Search

IBR CHROMADEK Q-TILE

CLASSECON
 ROOFING & STEELS
 "World of class with a touch of Economy"
 CELL: 0778 201982
 HOTLINES: 0783 388 444/5
 EMAIL: info@classecon.co.zw
 www.classecon.co.zw

IBR CHROMADEK Q-TILE

CLASSECON
 ROOFING & STEELS
 "World of class with a touch of Economy"
 CELL: 0778 201982
 HOTLINES: 0783 388 444/5
 EMAIL: info@classecon.co.zw
 www.classecon.co.zw

The most effective treatment for Ebola 'might be having white skin'

Guy Georgias' former tenant off the hook

ZMDC ordered to publish financial statements

December 1, 2014 Business



Minister Chinamasa

Business Reporter

Government has given a directive to the Zimbabwe Mining Development Corporation to publish its financial statements in a bid to ensure transparency and accountability within this mining investments vehicle. ZMDC is a State-owned mining company which has investments in most of the major mining sub-sectors in the coun- try.

It is a shareholder in eight companies that operate in the Marange Diamond Fields in Chiadzwa. The companies include Marange Resources, Mbada Diamonds, Diamond Mining Corporation, Anjin Investments, Jinan Mining, Kusena Diamonds, Rera Diamonds and Gye-Nyame Resources..

However, concerns were raised that diamond revenue was not flowing to Treasury coffers amid claims that senior Government officials were lining their pockets.

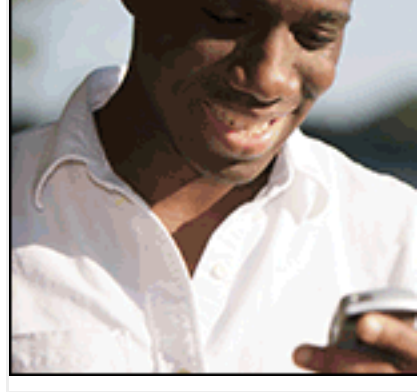
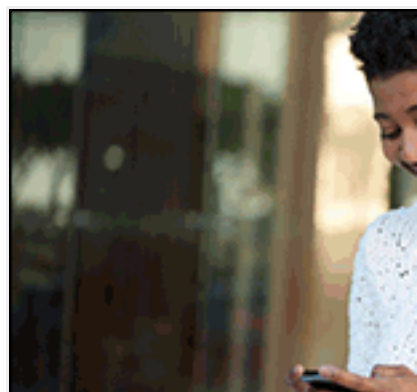
Popular Posts

- 1** **Apostle Chiriseri dies**
 17/09/16 10663 hits
- 2** **Police gazette protests ban**
 17/09/16 9809 hits
- 3** **We'll crush lawlessness: Govt**
 17/09/16 5916 hits
- 4** **Nathaniel Manheru – Zimbabwe: Return of the Foreign Web**
 17/09/16 5381 hits
- 5** **Baptism of fire for Luke Masomere**
 17/09/16 5118 hits

Sponsored Links

- | | |
|----------------------|------------------------|
| Airtime | For Sale |
| Accommodation | Home, Office |
| Auto Parts | Jobs |
| Broadband | Property |
| Cars | Services |
| Classifieds | Web Design |
| Cell Phones | Web Hosting |
| Electronics | Domain |
| Email Hosting | Registration |
| Prepaid | Online Payments |
| Electricity | Pay TelOne ADSL |

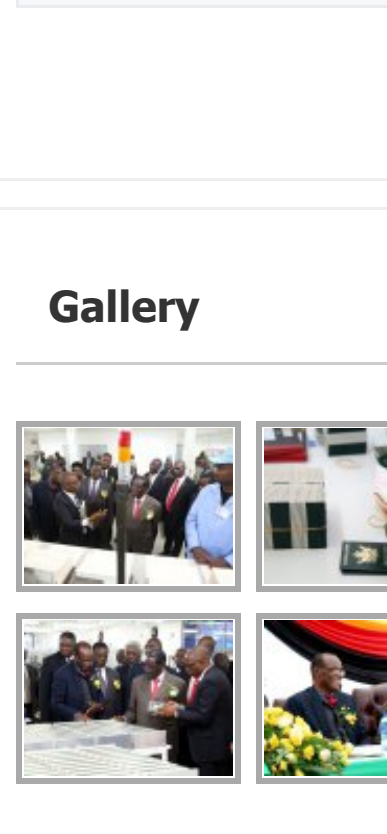
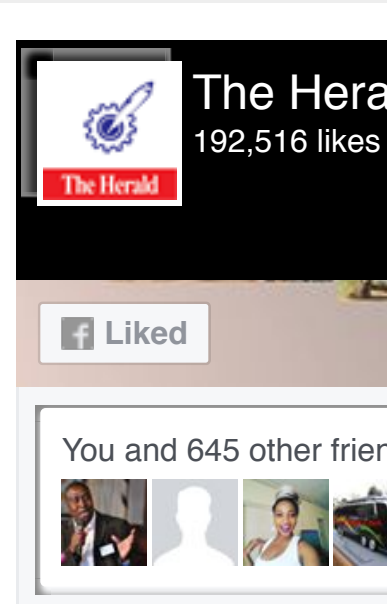
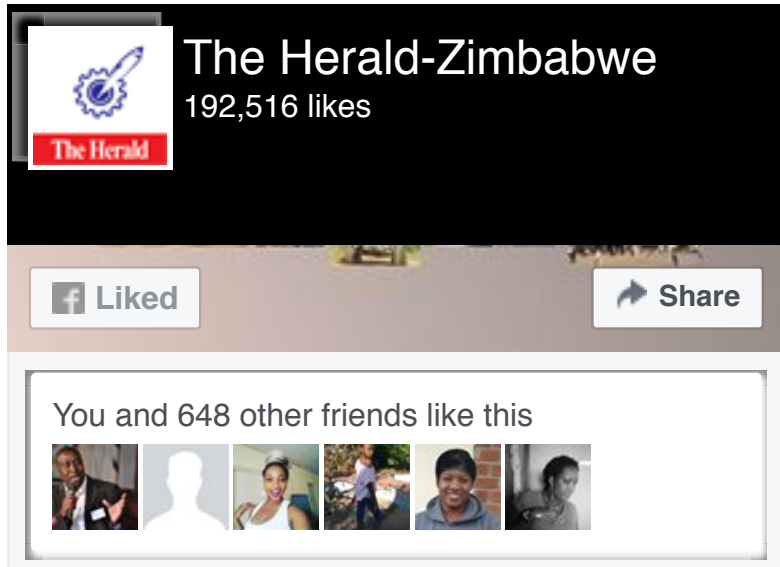
TRAFFIC SAFETY COUNCIL OF ZIMBABWE
 SAFETY There is no alternative
TRAFFIC SAFETY OF ZIMBABWE
 A total of 18 451 accidents between 01/01/16 and 31/08/16 are unacceptable.
 Let's fight this carnage on our roads and can save millions of lives!
 • What is defensive driving?
 • Where can I do the course?
 • How much is the cost?
 • How can I contact TSCZ?
 • How much do I pay to register?
CLICK HERE



ZIMPAPERS

YouT

VISIT AND SUBSCRIBE TO OUR YOUTUBE CHANNEL



Last year Government promised the International Monetary Fund that it would issue a statutory instrument establishing a formula for calculating diamond dividends. Presenting the 2015 Budget Statement last week Finance and Economic Development Minister Patrick Chinamasa said ZMDC should publish its financial statements as way of proving a true reflection of the company performance and diamond production.

ZMDC also owns gold mining operations at Sabi, Jena Elvington Mine, which was once ZMDC's gold flagship but was closed after collapsing in 2003.

Mhangura Copper Mine, Alaska, Shekelton, Copper Queen and Copper King also fall in ZMDC's mining portfolio.

He said ZMDC is critical in championing mining investment and development in the country hence need for accountability and transparency.

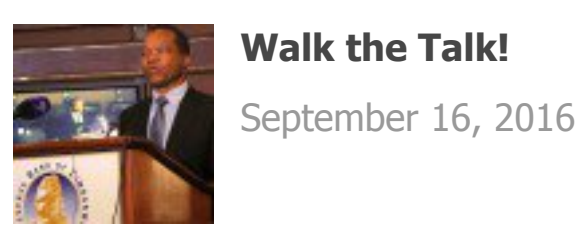
"ZMDC has substantial shareholding in various mining companies on behalf of Government and that makes it imperative that it upholds transparency and accountability values in its operations.

"One way of promoting this transparency and accountability is through publication of ZMDC's audited financial statements," said Minister Chinamasa.

"Accordingly, ZMDC will be required to produce and publish annual audited financial statements in fulfilment of legal requirements under the Companies Act."



Related Posts



Harare Weather



Saturday

 High: 30°
 Low: 16°

Recommend

Share

Sort by Oldest ▾

Be the first to comment.



Sponsored Links

TRAVELING: FastJet
CV People Africa Jobs

Climate Change Supplement 2015

Afro-Honeyguide **E Payment**
Adventures **Systems**
Auction

Network **Betting**

Ecocash **Study Abroad**

University of Africa

Standard Global **zimgardens**
Communications

Centurion

PRE-CHECK **KUDELA**
EARTHMOVERS **CONSTRUCTION**

Zimpapers Links

About Zimpapers

Gallery

Subscribe

Advertise

Chronicle

The Sunday Mail

BMetro

Sunday News

BH24

StarFM

Manicapost

Kwayedza

Zimtravel

About US

Contact US

Herald Bloggers



Zim Asset:
Download Document



The Other Side with:
Nathaniel Manheru



Reason Wafawarova:
Wafawarova on Thursday



The Arena with:
Hildergade Manzvanzvike



Gender Forum:
Ruth Butaumocho



TechSpot with:
Tonderai Rutsito



Reflections with:
Isdore Guvamombe



Ignatious Mabasa:
Shelling The Nuts



Nick Mangwana:
View from the Diaspora



Lovemore Ranga Mataire:
The Reader



Elliot Ziwira:
At the Bookstore



Tichaona Zindoga:
My Turn



Lloyd Gumbo:
Mr Speaker, Sir



Obi Egbuna:
Simunye



Sekai Nzenza
on Wednesday



Sharuko on Saturday:
Robson Sharuko



Silver Screen:
Tafadzwa Zimoyo



Memory Lane:
Godwin Muzari



#digitaldialogue:
Delta Ndou

Sponsored Links



Sponsored Links



Sponsored Links



Contact Details

Phone: 263 4 795771

Email: **Contact Us**

Herald House

Corner Geoge Silundika & S

