2010

Multimode Group Corporate Profile

History

The Multimode Group was founded by two time Federation of Bangladesh Chamber of Commerce and Industries President, Mr. Abdul Awal Mintoo on September 21, 1981. He is the current CEO of the diversified business conglomerate. Because of the hard work of countless creative and dedicated staff members, the tireless efforts of a world-class support team, and for the undying customer loyalty, the companyhas become one of the most prominent and experienced industrial conglomerates in present Bangladesh.

The Group initially started off in the shipping industry, but has since diversified its portfolio to include a host of other business ventures. Multimode's business strategy has always been the continual progress of existing operations and a steady search for new ventures.

Today, Multimode Group has presence in: Agriculture, Automobiles, Chemicals, Energy, Entertainment, FMCG, Hospitality, Information Technology, Investments, Real Estate and is continuing its diversification and consolidation in different industries.

Agriculture

LalTeer Seed Ltd.

Mr. Abdul Awal Mintoo and Mr. Simon Groot of the Netherlands started **LalTeer Seed Ltd** in 1995 to produce a small array of seed varieties. Bangladesh, being geographically located at agriculturally fostered basin, still suffers from a large deficit of vegetable prerequisites. Economic and technological constraints continue to play the major determinants in fostering this ongoing problem. LalTeer Seed Ltd was founded with the vision to mitigate this specific point. Keeping the need for research in mind and how it can help Bangladeshis understand more about seed yielding and seed variety, LalTeer Seed Ltd was started. With extensive research and collaboration with local communities across 64 districts of Bangladesh, LalTeer Seed has become the largest biotechnology and seed Production Company in the country. Recently, LalTeer has been expanding its operations to open up new markets internationally in South Asia and beyond. As an extension of its seed distribution efforts, in September, 2008 LalTeer started a joint venture with United Phosphorus Limited, India, and entered into pesticide distribution.

North South Seed Limited is Multimode group's second seed venture. It started as a vegetable seed producing company with production facilities of about 1000 tons of vegetable seeds in four northern districts under close supervision of experienced agriculturists. It has now entered into production and breeding of rice, potato, and maize.

Lalteer Livestock Ltd. - was founded with a vision to become the pioneer in the livestock industry by promoting sustainable means of livestock production for the maximum productivity. With a skilled management team with over thirty years of experience, Lalteer Livestock Ltd. was founded in 2009. The company will focus on sustainability as improved productivity through a dedicated research facility.

Chens Crop-Science Bangladesh Limited, Tinpata Quality Seeds Limited is also part of Multimode Group engaged in scientific research and distribution of high quality seeds and pesticides to promote increased productivity and sustainability.

Automobiles

Multimode Transport Consultants Limited (MTCL)

Multimode Transport Consultants Limited (MTCL) was one of the first companies of Multimode Group. The primary business focus of the company was in Shipping. Within a few years it became the leader in the shipping industry in Bangladesh and one of the most prominent shipping companies in Asia.

In 1986, MTCL diversified its operations by becoming the exclusive distributor of *Proton* cars in Bangladesh. Currently, MTCL markets five brands of proton exclusively in Bangladesh. Proton has recently won several competitive tenders and provided its cars to major Government institutions- including Ministries and the Judiciary.

Proton Service Center Limited (PSCL)

Proton Service Center Limited (PSCL) provides after sales and maintenance support for automobiles. It provides a range of services for cars of all brands using the latest technological machinery for maintenance, repair and automobile customization services.

Chemicals

Joongbo Multimode Chemicals Ltd.

Joongbo Multimode Chemicals Ltd is a market leader in the production of best quality PE Foam products in Bangladesh. The materials are prepared under reliable quality control using international standards. Joongbo is one of the few companies to manufacturing PE Foam in Bangladesh. Its trademarked brand is JUMBOLENE and started its commercial productions in 2007.

Kay & Que.

With nearly 20 years of experience, Kay & Que is a pioneer in manufacturing of carbon rods for dry cell batteries. Recently the company has diversified its business to CNG refueling stations, processing and packaging of chemicals such as sulfur, mencozeb, and metasystrox, alongside the distribution of tar and pitch for the local markets. As a publicly listed company, Kay & Queshares are traded in the Dhaka and Chittagong Stock Exchanges.

Please go to http://www.kayandque.com for more information.

Energy

NFM Energy Limited. NFM Energy Limited is one of the industry leaders in gas drilling exploration sharing interests and investments in Chevron Bangladesh Ltd. It is engaged in Gas Exploration of blocks 12, 13 and 14.

Entertainment

BETTS R&H

BETTS R&H expanded into the areas of co-operation and social event management through BETSS R&H. BETSSR&H was established in 2004 as an Event Management and Entertainment company. BETSS organizes all types of events, including fund-raising dinners, product-launch receptions, and private parties.

Recently, it has launched a fine-dining Asian-Fusion restaurant called **the '8'**.

Financial Services

National Bank Limited (NBL)

Established as one of the first private sector bank, fully owned by Bangladeshi entrepreneurs, National Bank Limited (NBL) has now become the largest private sector bank in Bangladesh. Mr. Abdul Awal Mintoo, CEO Multimode Group is the founding Chairman of NBL. At present, NBL has been carrying on business through its 106 branches spread all over the country. NBL wants to continue its high standard of clientele services and contribution to the national economy and by establishing themselves firmly as the front ranking bank of the country.The bank is publicly listed in the Dhaka and Chittagong Stock Exchanges. Please go to http://www.nblbd.com for more information.

Fast Moving Consumer Goods (FMCG)

MF Consumers Limited (MFCL)

MF Consumers Limited (MFCL) has a distribution network of over 200,000 outlets throughout Bangladesh and is the sole distributor of *Johnson & Johnson* products of USA, and Cavinkare consumer products of India in Bangladesh.

The company was founded in 1998 with a focus on distribution of *Johnson & Johnson* products and Cavinkare products were added to its range in 2006.

Hospitality

Jamuna Resort Limited

Jumuna Resort Limited is an associate of Multimode Group. JRL is situated along the banks of the legendary Jamuna River on the eastern approach of Jamuna Bridge.

Traditionally-built and beautifully decorated lodges provide air-conditioned accommodation for the visitors, with a further dining room cottage offering a full range of traditional and continental food items. A swimming pool set in its own walled garden, adds to the pleasures of the Jamuna Resort. The Resort also has sports equipment, which visitors can rent for to use on the vast playgrounds of the Resort. In addition, visitors can spend time in the local museum, located inside the Resort, which displays local fauna, floral and animal life. Boat tours on the Jamuna River are also offered.

In April, 2010 it has opened its amusement park and the expansion continues with the development of Jamuna Water Park, construction of Holiday Homes and a Four Star Hotel.

Please go to http://www.jamunaresort.comfor more information.

Insurance

PragatiInsuranceLimited.

Established in 1986, Pragati Insurance Limited has been in the financial sector operating services such as underwriting, trusteeship to the debenture issues, trading of shares and other securities at both primary and secondary markets. The shares of the Company are listed in the Dhaka and Chittagong stock exchanges. It is one of the leading General Insurance companies in Bangladesh.

Multimode Group, CEO, Mr. Abdul Awal Mintoo, currently is the Chairman of Pragati Insurance Limited. Please go to http://www.pilbima.com for more information.

Pragati Life Insurance Limited

A public limited company registered with the Registrar of Joint Stock Company and licensed by the Controller of Insurance, Government of Bangladesh to transact life insurance business in Bangladesh was founded in 2000. The Multimode Group has four Sponsor Directors in Pragati Life Insurance Ltd. In addition, Mr. Abdul Awal Mintoo is the Advisor of Pragati Life Insurance Ltd. The shares of the Company are listed in the Dhaka and Chittagong stock exchanges.

Please go to http://www.pragatilife.comfor more information.

Information Technology

MultiSourcingLtd.

MultiSourcing Ltd. was founded in 2007 with a vision to become a leader in providing turn key information technology solutions to its clients. It is engaged in business process outsourcing, software development, and marketing of its range of proprietary software including complex ERP solutions for different verticals including banking, insurance, non-financial institutions and manufacturing. Please go to http://www.multisourcingbd.com for more information.

Communication-2 (C-2). Communication-2 is the second oldest value added telecom service provider in Bangladesh. Its commercial operations started in the first quarter of 2004. Currently C-2 is providing various SMS and IVR based applications to different segments of telecom subscribers ranging from corporate to individual subscribers.

The company hopes to introduce new and innovative solutions to its subscribers as the industry gets ready to introduce 3G.Please go to http://www.communication-2.comfor more information.

Multimode Ltd.

Multimode Ltd is credited for bringing western union to Bangladesh, which has become one of the leaders in remittance into Bangladesh. Through its association with different banks Multimode Ltd has provided western union services to end clients in Bangladesh.

Additionally, in 2004 Multimode Ltd. started distribution of software by becoming distributors of Microsoft products. Since then, it has expanded its distribution portfolio to include Red Hat/Linux and G-Data Antivirus software.

Real Estate

A & A Investment Ltd.

A & A Investment Ltd. was established in 1986 as a holding company. A & A holds prime residential and commercial properties throughout Bangladesh. Its most notable venture was establishment of the first glass commercial complex in Bangladesh, *Anchor Tower* in 1995. It currently serves as the head quarters for HSBC as well as other prominent international institutions such as Marubeni Corporation.

Additionally, A & A Investment Ltd has shares in different publicly listed companies.

NFM Ltd. is another real estate company of Multimode group. NFM owns prime residential cum commercial areas in the most prestigious and lucrative areas of Dhaka including Gulshan, Banani, Baridhara, Uttara, and Savar. Additionally, it has holdings in Block-7 of Chevron Bangladesh Ltd.

Textiles

Dulamia Cotton Spinning Mills Ltd (DCSML)

Dulamia Cotton Spinning Mills Ltd. (DCSML), located in Feni, has more than 30 years of experience in the textile business, is one of the pioneer spinning mills in the private sector of Bangladesh. DCSMLproduces yarn which can be directly used in garmenting.Although DMCSML produces solely for the domestic markets currently, its raw materials come from Sudan, Tanzania, USA, Cameroon, Uzbekistan, Kazakhstan, India and Pakistan. As a part of its social responsibility, DCSMLhas pioneered in providing employment opportunity to women workers. It also participates in social activities in community.

As a publicly listed company, DCSML shares are traded on the Dhaka and Chittagong stock exchanges. Please go to http://www.dulamiabd.com for more information.