



Buhari dissolves NNPC board

June 26, 2015 [Premium Times](#)



SHARING

Share **8.1K**

Tweet

Email

Print

More

RELATED NEWS

NNPC reform: Nigeria
Oil workers prepare for
showdown with Buhari
August 14, 2015

NNPC lifts embargo on
113 crude oil vessels
September 10, 2015

El-Rufai's NNPC call
an "overkill" --
PENGASSAN
July 15, 2015

DOWNLOAD: Full
Report of PWC
Forensic Audit on
Missing \$20billion Oil
Money
April 27, 2015

Joda Committee sets
ambitious targets for
Buhari to turn around
oil, gas industry
July 22, 2015

the audit report.

President Muhammadu Buhari has ordered the immediate dissolution of the board of the Nigerian National Petroleum Corporation, NNPC.

The decision was conveyed in a letter, dated June 26, 2015, signed by the Head of Civil Service of the Federation, Danladi Kifasi.

The letter quoted President Buhari as thanking members of the dissolved board for their services to the nation.

The NNPC is the state-run oil company which oversees Nigeria's oil and gas industry. It's board is statutorily headed by the minister of petroleum resources.

The corporation regulates the oil and gas sector, and also operates as a joint venture partner representing the government in deals with oil multinationals.

The NNPC has in recent years been accused of large scale corruption, the latest being the alleged disappearance of \$20 billion oil money.

An independent audit ordered by the Nigerian government in 2014 concluded that the corporation has an outstanding \$1.48 billion to pay to the government.

The NNPC has yet to make the payment several months after the release of



Search Our Stories



SEND MONEY TO NIGERIA

Help your family from afar. Simple, secure and co...

Share **8.1K**

Tweet

Email

Print

More

All rights reserved. This material and any other material on this platform may not be reproduced, published, broadcast, written or distributed in full or in part, without written permission from **PREMIUM TIMES**.

Text Ad: Before Now My Husband Had a Small Manhood and Could not Last More than 2 Minutes, now the story has changed. [Click here to read our testimony.](#)

More in Headline Stories



As witness, Okupe tells Court how ex-President Jonathan paid Metuh N400 million



Six abducted Chibok schoolgirls 'dead'



Workers boycott NLC strike; compliance in only few states





Missing Chibok schoolgirl, abducted by Boko Haram, 'found'



Nationwide Strike: Why we walked out of meeting with Nigerian govt – NLC



PDP demands release of all members from EFCC detention

PREMIUM Times News App

news at your finger tips

GET IT ON Google play

Top News



NLC hails Nigerians for support, vows to continue with strike



Nigerian Army releases photos of rescued Chibok schoolgirl, husband



Nigeria made faster progress against Boko Haram after curbing corruption in military – Buhari

Sponsored

Top Lawyers For No Win No Fee Claims. Contact Today
Anygator.com

The Upcoming Lloyds Privatisation - Don't Miss Out
Hargreaves Lansdown

7 Tricks For How To Learn Any Language In 7 Days
Babbel

Prince Died A Day Before He Was To Meet Doctor For Painkiller Addiction: Report ...
Celebrities Viral

Her Dress Dropped Jaws At The 2015 Met Gala
StyleBistro

Do Not Play The Lottery Until You Have Read This!
Winners Tips

FEDERAL ROAD SAFETY CORPS
NATIONAL HEADQUARTERS
www.frsc.gov.ng

SPEED VIOLATION
KILL THE SPEED AND SAVE YOUR CHILD

Excessive speed is identified as one of the causative factors behind crashes. The maximum speed on Nigerian roads is 100km/hr. At a 100km/hr, your vehicle travels at 28metres per second. Beware!

Cut your speed to cut the crash! Install a speed limiter.

Ensure that you install a speed limiter on your vehicle by 1st September 2015 to avoid prosecution.

Speed thrills but kills. Stop your driver before he kills you.

In Case of Emergency,
Please Call 070022553772 Or Toll Free 122
Federal Road Safety Corps (FRSC), National Head Quarters,
PMA 8 125, Wuse Zone 3, Abuja, Nigeria.
Let's change driver behaviour to save lives!

AMERICAN UNIVERSITY OF NIGERIA
Where Students' Dreams Become Africa's Future

Obtain an AMERICAN Degree

BA • BSc • MA • MBA • MSc • PGDM • PhD • Certification Programs

Scholarships Available For Eligible Applicants

APPLY NOW

PREMIUM Times NEWS

from **MTN Mobile News Service**

Send **PTM** to **4900**
Costs N30 weekly

- People
- Recent
- Popular

Most Discussed

- As witness, Okupe tells Court how ex-President Jonathan paid Metuh N400 million
54 comments · 2 minutes ago
- Nationwide Strike: Why we walked out of meeting with Nigerian govt – NLC
58 comments · 6 hours ago

151 Comments Premium Times

Login

Recommend Share

Sort by Newest



Join the discussion...



Gwongworo • a year ago

WHY DO WE ALWAYS FIND BUHARI AROUND NOT ONLY CORRUPT PEOPLE BUT THE WORST OF THE CORRUPTS?

1. Buhari stole \$2.8 billion in the 1970s and overthrew Shagari when he found out they were going to probe him.
2. Buhari worked under Abacha, arguably the most corrupt Nigerian junta, as chairman of PTF. Buhari ran away during the Oputa Panel where he would have been required to account for his stewardship.
3. Buhari allied himself with TINUBU who stole Lagos State taxpayers' funds and with Obasanjo who fleeced Nigeria's wealth for 8 years as president and oil minister.

One has to be an Islamist who believes that 72 virgins and bachelors with long penises are waiting for them after they blow themselves to believe that BUHARI IS NOT CORRUPT!!!

^ | v • Reply • Share



Gwongworo • a year ago

APC.....LIARS.....APC.....LIARS.....APC.....LIARS.....APC.....LIARS.....APC.....BUSINESS AS USUAL

FIRST LIE:

The NNPC Board was dissolved immediately Deziani Alison-Madueke left office. WHY IS INCOMPETENT Buhari dissolving already dissolved board?

SECOND LIE:

The Nigerian National Liquified Gas (NNLG) left \$5billion in its account. WHY IS CORRUPT BUHARI saying that they left \$1.6 billion?

Besides Corrupt Buhari is building his assets with looted monies left in Nigeria accounts and by selling crude oil. LET BUHARI DECLARE HIS ASSET PUBLICLY

THESE PEOPLE ARE CRIMINALS!!!

APC.....CHANGE.....APC.....CHANGE.....APC.....CHNAGEE

1 ^ | v • Reply • Share

Emmanuel Okoye → Gwongworo • a year ago

Can you provide proof that it was dissolved immediately after she left office? I am not disagreeing, I just think it is interesting if true. Makes this story much less dramatic...

^ | v • Reply • Share



Gwongworo → Emmanuel Okoye • a year ago

According to the "Petroleum Act" the board stood dissolved immediately the past Minister Deziani Alison-Madueke left office. I think that Incompetent Buhari handlers, bereft of activity as their master is confused or unclear about how to proceed with governance against the backdrop of all the unrealizable election promises, are manufacturing LIES to fill the void created by lack of policy direction. I think it is unfair to Nigerians for them to be doing that.

^ | v • Reply • Share

Sani → Gwongworo • a year ago

Some weeks before the dissolution by the present administration, board members were seen attending board matters at the NNPC Towers in Abuja. A friend of mine who works in Board Matters, a unit of Corporate Legal Division of the NNPC that handles board issues, told me that board members were busy attending to board matters, dishing out approval to some board papers. So what is this fuss about the dissolution of the board of NNPC? The euphoria of impunity is still in the veins of GEJ's appointees and they have to be shown the way out to realise that their time is up. In view of this, it may be a requirement that the NNPC board dissolves with the dissolution of FEC. But it is truly false to say that NNPC's board was not functioning even after Diezani was removed as Minister.

^ | v • Reply • Share



Gwongworo → Sani • a year ago

Go back to ask your friend why he is lying to you? The Chairperson of the board is the minister and if the minister handed over, how could the board still be meeting? Besides if the Petroleum Act states when the board gets dissolved, how could any one who went to even a good secondary school be BLOWING MUMU LIES?

Notice that the \$5billion left in the account of NNDC is now being reported as \$1.6billion.....ask your friend to check it out...

^ | v • Reply • Share

Sani → Gwongworo • a year ago

I may be blowing Mumu lies, but what I am about to say in this forum will indicate who the mumu is between the two of us. The dissolution of the board is just the beginning in a series of probes outlined for the Oil sector. By the time this administration descend on your sister, Diezani and her principal, GEJ, on the corrupt practices they have perpetrated in NNPC, that is when you will come to grips with who the real thieves are. Let me educate you on some of the areas where your sister and her clown boss perpetrated corruption in NNPC. I do not know whether you are aware that NPDC, a sister company of NNPC, entered into Strategic Alliance Agreement (SAA) with some companies at the orders of your sister to transfer NPDC's entitlement in some oil wells. The companies that entered into an SAA agreement with NPDC are Neconded, Senlat, Senta and

- Workers boycott NLC strike; compliance in only few states
39 comments · 26 minutes ago

- EDITORIAL: Labour's Proposed Strike: Dead On Arrival
177 comments · 12 hours ago

- NLC hails Nigerians for support, vows to continue with strike
9 comments · 1 hour ago

Subscribe to News via Email

Enter your email address and receive notifications of news by email.

Join 10,723 other subscribers

Email Address

Subscribe

Podcasts



Premium Times
Latest tracks

25
TRACKS

Premium Times - How Boko Hara...	22.2K
Premium Times - Why I Never Vl...	20.2K
Premium Times - What Oba of L...	27.3K

Cookie policy



LETTERS

- LETTER: 'UNILAG graduate with 5.00 CGPA deserves national honour'

- LETTER: 'Buhari lied, Sokoto has no Federal Permanent Secretary'
- T.B Joshua releases alarming 2016 predictions

Classified Ads

NAFDAC Approved Health Products
Natural Herbal Solutions for Men & Women

SALE

ICASH
100% Delivery

NOW ON

Dr. Vive
• Infertility
• Impotence
• Waist pain
• Libido
• Quick ejaculation

Diuretic Tablets
• Diabetes Type 2
• Chronic gastritis
• Blood Sugar

Golden Silk
• Infertility
• Rheumatism
• Stroke
• Back pain
• Arthritis

Click here to order now >>

Download to email & Read ebook:
How to start genuine online business from home with just **N10,000 naira** & make huge profits. **Click here to download Now!!**

Advertise on over **5000** WEBSITE from a single platform

and reach over 50 million people online

signup>>> **ALTERNATIVE ADVERTISING**
alternativeadvert.com

Could Your Business Do With More Customers?

Get The Ignition Newsletter Completely Free.

It's Like Having Your Very Own Digital Marketing Advisor.

Learn More >>

Ignition
Digital Marketing Strategies To Ignite Your Business

Digital Edge
WWW.DIGITALEDMEDIA.CO.UK

Our Digital Network

Election Centre
Human Trafficking Investigation
Centre for Investigative Journalism
National Conference

About Us

Advert Rates
Our Reporters/Writers
Contact Us

All content is Copyrighted © 2015 The Premium Times, Nigeria.