



BACK



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|--------------------|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| <b>Definitions</b> | <p>2. In this Act, unless there is anything repugnant in the subject or context,-</p> <p>(a) "continental shelf" and "economic zone" have the same meaning as in the <a href="#">Territorial Waters and Maritime Zones Act, 1974</a> (XXVI of 1974);</p> <p><sup>1</sup>[ * * * ]</p> <p>(c) "petroleum" means-</p> <p>(i) any naturally occurring hydrocarbon, whether in a gaseous, liquid or solid state;</p> <p>(ii) any naturally occurring mixture of hydrocarbons, whether in a gaseous, liquid or solid state; or</p> <p>(iii) any naturally occurring mixture of a hydrocarbon or hydrocarbons, whether in a gaseous, liquid or solid state, and one or more of the following, that is to say, hydrogen sulphide, nitrogen, helium and carbondioxide;</p> <p>(d) "petroleum agreement" means a production sharing agreement or any other agreement or contract relating to any petroleum operation;</p> <p>(e) "petroleum operation" means any activity related to exploration, development, exploitation, production, processing, refining or marketing of petroleum.</p> |