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Arabian Pipes wins pipe pact from Saudi Aramco

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Arabian Pipes Co. (APC) has won a \$102.1 million contract to supply welded pipe to Saudi Aramco, **Kallanish Energy** sister publication **Kallanish** reported.

Product will be produced at the Jubail mill and supplied from December 2016 to July 2017.

This represents APC's seventh and largest contract award from Saudi Aramco since last October. Despite the numerous contract awards, an on-year decline by 61% in revenue resulted in APC's net loss deepening by 73% in the first quarter to SAR 10.95m (\$2.92 million).

APC's Jubail mill produces up to 300,000 metric tonnes/year of 16- 48-inch longitudinal submerged arc welded pipe, while its Riyadh plant produces up to 160,000 metric tonnes/y of high-frequency welded pipe.

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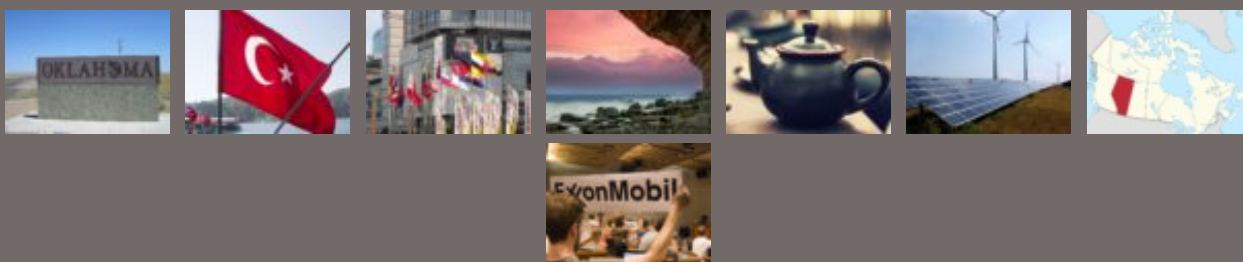
- ☐ Yes, we would be in good shape
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- ☐ No, we would need more personnel

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