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Seeing [results](#) from natural resources

EITI Countries



Ethiopia

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EITI STATUS: Candidate country

CANDIDATE SINCE: 19 March 2014

WEBPAGE: [Ethiopia EITI](#)

Extractive Industries

Ethiopia has large untapped reserves of [minerals](#) that could help the country diversify its agriculture-centred economy. Reserves of gold, tantalum, potash, platinum and copper have been identified but the country is yet to be fully explored.

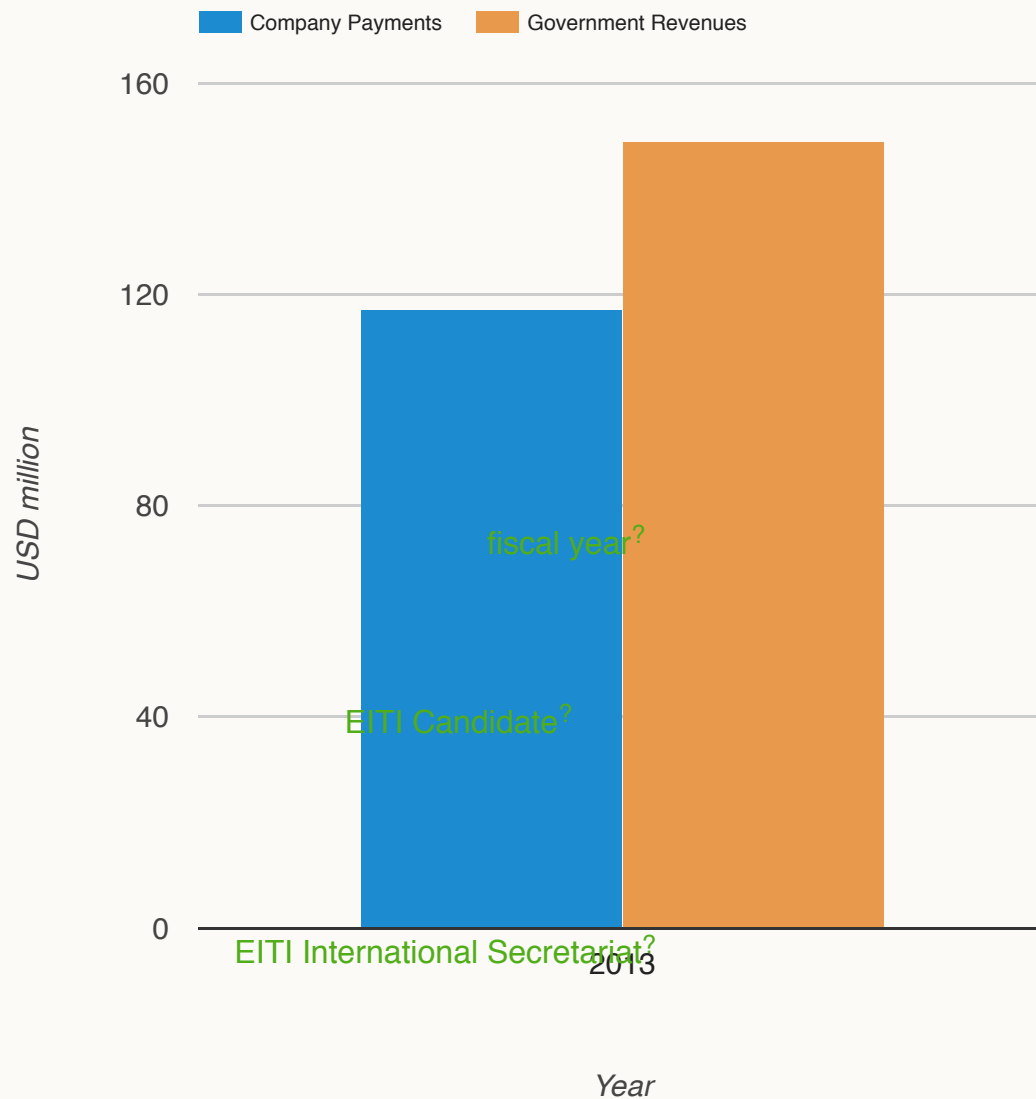
In 2014 the mining sector's production value was a little more than one per cent of the GDP. According to the [first Ethiopia EITI Report](#) the extractive sector represented more than 14% of the country's export earnings for the 2013/14 [fiscal year](#).

Gold is the main mineral export. Export values of gold reached [USD 456 million in 2014](#), a more than hundred-fold increase from 2001. The largest gold mine is in Lega Dembi but there are plans to open up more large-scale gold mines. Several multinational mining companies are currently undertaking exploration.

Small-scale mining is an important employer in Ethiopia, and Ethiopia EITI is working towards covering the sector in EITI reporting. The latest report estimates that between 300,000 and 350,000 people are engaged in artisanal and small-scale gold mining, while five to seven million people are believed to depend on mining for their livelihood.

EITI Reporting

The country produces EITI Reports that disclose revenues from the extraction of its natural resources. Companies disclose what they have paid in taxes and other payments and the government discloses what it has received. These two sets of figures are compared and reconciled.



ry 2016. The report makes data
tributed USD 131 million to
n 2014.

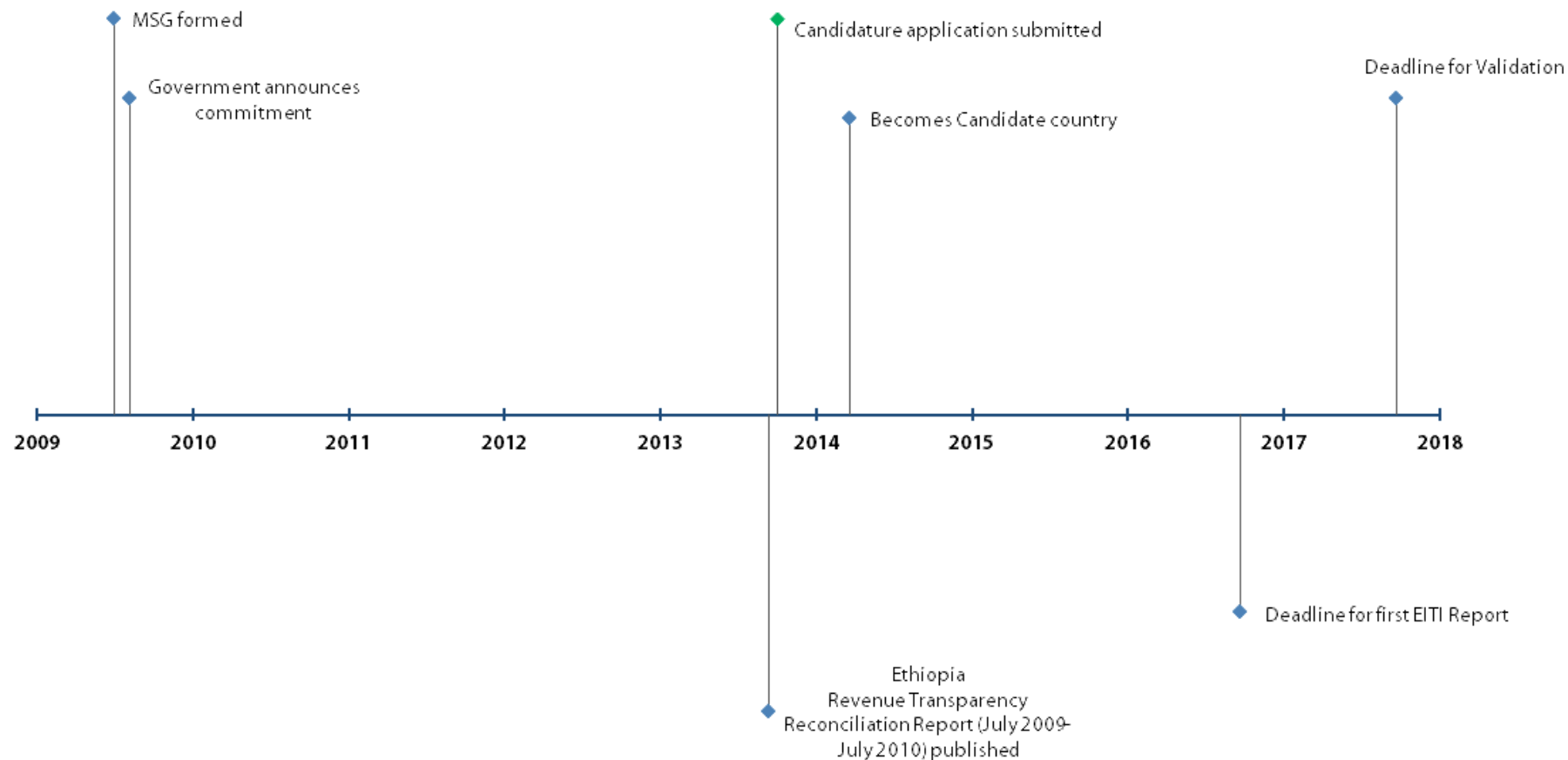
[Annual Activity Report](#) (published

programmes that aim to strengthen
ity and legal barriers to EITI
ensure these challenges are

Candidature application

Ethiopia

Last updated February 2015



Ethiopia submitted an [EITI candidature application](#) in October 2013. The application contains [annexes](#).

[Secretariat assessment of the candidature application](#)

[Response from the civil society representatives on the EITI Board to Ethiopia's candidature](#)

[Read more](#)

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LATEST EITI REPORT: [2013 Report](#)

DEADLINE FOR NEXT EITI REPORT: Friday, 7 July 2017

NUMBER OF FISCAL YEARS PUBLISHED: 1

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