



Today 19 May 2016

Last update 9 hours ago

AZERNEWS



[Azerbaijan](#)
[Business](#)
[Oil & Gas](#)
[Region](#)
[Armenian Aggression](#)
[Analysis](#)
[Culture](#)
[Sports](#)
[Travel](#)
[Lifestyle](#)
[Healthcare](#)
[Editorial](#)
[Formula 1](#)

LATEST NEWS: Baku concert to commemorate Vagif Mustafazadeh's 76th anniversary



[Home](#) > [Region](#)

Turkmenistan reveals gas production figures for Galkynysh field

27 JANUARY 2016, 12:18 (GMT+04:00)



0

Recommend

Tweet

0

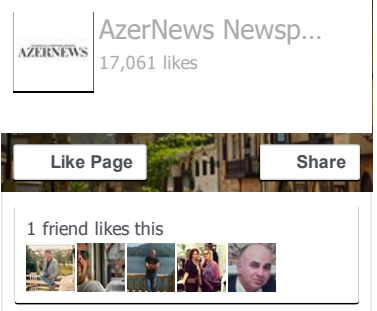
G+1

17

Share



Baku city circuit



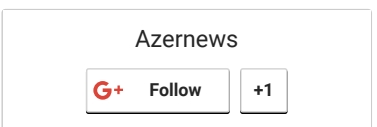
Ministry has revealed the gas production figures for its giant

January 26 that the three stages of development of the Galkynysh field will produce up to 95 billion cubic meters of gas a year.

The field has great prospects for increasing the volumes of production, reducing the dependence of the country on fossil fuels. This is due to the huge gas reserves at the field, which according to the latest estimates stand at 27.4 trillion cubic meters.

In addition to the huge gas resources at the Galkynysh field are sufficient to ensure the state strategy on diversification of routes for Turkmen gas

apart from the more than 180 deposits of hydrocarbon resources in the country. The huge gas resources at the Galkynysh field are sufficient to ensure the state strategy on diversification of routes for Turkmen gas



Tweets by @AzerNewsAz



Embed

View on Twitter



n plans to drill and complete the construction of nine new exploitation wells in 2016.

exploitation of these wells will ensure further growth of extraction of gas in the first stage of the Galkynysh field development.

Drilling equipments produced in China are involved in the drilling works.

In the course of development of the Galkynysh field, Turkmengaz plans to construct and commission new wells.

Turkmenistan, the fourth largest proven gas reserves in the world, is actively implementing a strategy aimed at increasing exports of the blue fuel and diversifying its gas supply to global markets, where the demand for energy resources is growing.

Turkmenistan is a major player in the gas market of the Caspian Sea region and Central Asia, producing about 70-80 billion cubic meters of gas a year. It possesses some 17 trillion cubic meters of natural gas, with some estimates placing that figure upwards of 25 or 26 trillion cubic meters.

Turkmenistan exports its natural gas to China, Iran, and Russia.

Turkmenistan is also a major gas supply to Europe through the Caspian Sea, Azerbaijan and Georgia.

AzerNews' staff journalist, follow her on Twitter: [@Aynur_Karimova](https://twitter.com/Aynur_Karimova)

AzerNewsAz



**Turkmenistan presents
major transport projects
at IMO meeting**



**TAPI seeks to draw
more investments**



**Turkmenistan, WTO
sign partnership**



**Turkmenistan preparing
draft state budget for
2017**



**Turkmenistan explores
ways to WTO
membership**

[BACK TO TOP](#)

[AzerNews in Print](#) | [Azerbaijan](#) | [Business](#) | [Oil & Gas](#) | [Region](#) | [Armenian Aggression](#) | [Analysis](#) | [Culture](#) | [Sports](#) | [Travel](#)

[Advertising and Subscription](#) | [AzerNews on Facebook](#) | [AzerNews on Twitter](#) | [Google+](#) | [Available on the App Store](#) | [RSS](#)



© 2016 AzerNews. All rights reserved

Follow us [f](#) [t](#) [g+](#) [v](#) [r](#)

[Privacy Policy](#)