

Tanzania: Fund Established for Gas and Oil Management

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By Nasongelya Kilyinga

Dodoma — Tanzania is seeking to establish Oil and Gas Fund to provide for the framework for fiscal rules and management of oil and gas, the National Assembly was told here yesterday.

The government is also proposing for the enactment of Extractive Industries, Transparency and Accountability Act, in efforts to ensure that there is transparency and accountability in the extractive industry.

And to this effect, the Extractive Industries, Transparency and Accountability Committee will be established with the prime duty to ensure that there is transparency and accountability.

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