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Seeing [results](#) from natural resources

EITI Countries



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EITI STATUS: Compliant country

COMPLIANT SINCE: 15 February 2012

WEBPAGE: [Peru EITI](#)

Extractive Industries

Mining and hydrocarbons contribute significantly to the Peruvian economy. In 2011 and 2012 the extractive sector accounted between 6 and 7% of GDP, according to the Ministry of Energy and Mines. In 2012 the sector generated around 2/3 of of total Peruvian exports. Mining and gas exports reached USD 26 billion.

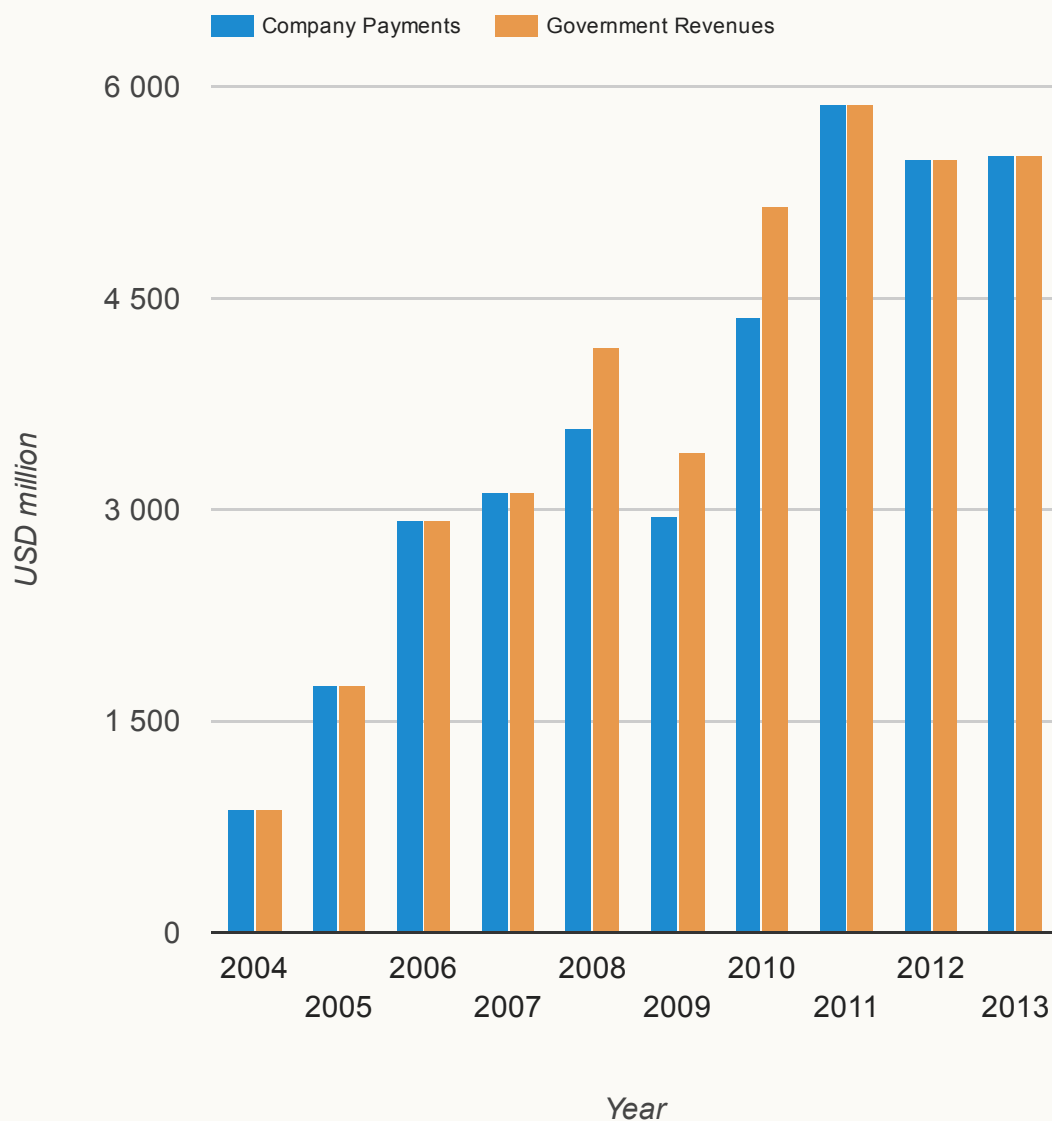
Peru occupies a leading position in the global production of mineral commodities such as copper (second after Chile), gold (sixth after China, Australia, South Africa, the United States, and Russia), lead (fourth after China, Australia, and the United States), molybdenum (fourth after China, the United States, and Chile), silver (first followed by China and Mexico), tin (third after China and Indonesia), and zinc (second after China).

The country is a significant producer of oil and gas. Ongoing development of natural gas and condensates in the Camisea basin is boosting the extractive sector contribution to Peru's economy and to the government's fiscal revenues. The sector employs around 3 million people, 200'000 in direct employment.

The [Ministry of Energy and Mines' website](#) and the [Mining Yearbook 2012](#) in particular have abundant statistical information on the sector.

EITI Reporting

The country produces EITI Reports that disclose revenues from the extraction of its natural resources. Companies disclose what they have paid in taxes and other payments and the government discloses what it has received. These two sets of figures are compared and reconciled.



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EITI Implementation

Two subnational EITI pilots are implemented in the [Piura](#) and [Moquegua](#) regions. Local multi-stakeholder groups have been institutionalized by law, action plans are approved and the first two regionals EITI reports are underway. The Loreto region is planning a similar pilot.

The [EITI Report](#) covering [fiscal year](#) 2013 was published on 24 June 2015. This was Peru's first report under the [EITI Standard](#), including fully disaggregated reporting for the first time.

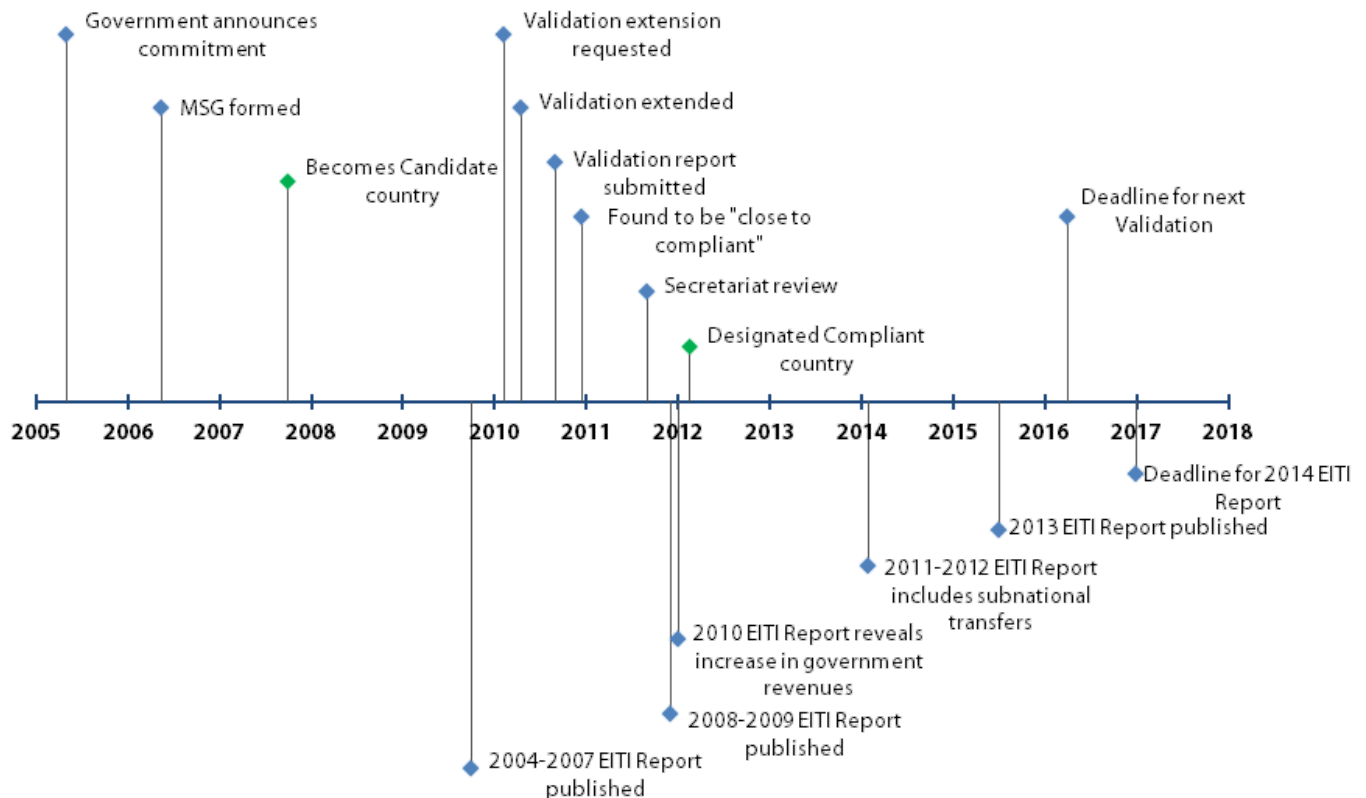
Peru's EITI is updating its work plan including transitioning to automated reporting.

Peru completed [validation](#) on September 2010, including publishing a final [validation report](#).

In February 2012, the EITI Board designated [Peru as a Compliant](#) country.

Peru

Last updated February 2016



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Innovations

- Pilots of EITI subnational implementation have started in the [Piura](#) and [Moquegua](#) regions.
- Government unilaterally discloses all revenues.
- Reports included voluntary social transfers.

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Facts & Figures

LATEST EITI REPORT: [2013 Report](#)

DEADLINE FOR NEXT EITI REPORT: Saturday, 31 December 2016

NUMBER OF FISCAL YEARS PUBLISHED: 10

Peru News

[Peru hosts the 7th EITI Global Conference](#)

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EITI media roundup, July 2010

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