

NORWEGIAN PETROLEUM

TRANSPARENCY - EITI

To promote the disclosure of flows of taxes and fees in the petroleum and mining industries, Norway has implemented the EITI standard. This was established by the Extractive Industries Transparency Initiative as a global standard to promote transparency about the revenues countries receive from the extraction of natural resources.

Transparent and accountable management of petroleum resources

The objective with the EITI-standards is to improve governance of the extractive industries through disclosure and oversight of government revenues from oil, gas and mining companies. This should in turn result in better management of natural resources and enable citizens to hold their governments to account for how the revenues are used.

49 countries are currently implementing the EITI standard. 31 of these are now EITI-compliant. Norway was accepted as a full member of EITI in March 2011, and is so far the only OECD country that has implemented the EITI criteria and has been accepted as compliant.

EITI is an international initiative to promote transparency about the revenues countries receive from the extraction of natural resources

A key element of implementation is the establishment of a multi-stakeholder group including representatives of the authorities, companies in the extractive industries and civil society. Norway's multi-stakeholder group plays an active part in implementation of the EITI standard in Norway.

Another important element of EITI compliance is that each country must publish an annual report on cash flows in the extractive industries. This includes figures from the companies on the payments they have made to the authorities and figures from the authorities on revenues received from each company. An independent body compiles the report and seeks to reconcile any discrepancies between the two sets of figures. The table below shows the cash flows reported by the offshore companies and the Norwegian authorities for 2014, in billion NOK. The report contains further explanations on the discrepancies that were found and how they were reconciled.

See [Norway's EITI report for 2014](#) for more information.

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RECONCILIATION OF REPORTED PAYMENTS PER COMPANY AND RECEIVED PAYMENTS BY THE GOVERNMENT IN BILLION NOK, 2014

Source: EITI 2014, Deloitte AS

Company	Sum Licensee/ Operator	Sum Government	Resolved discrepancy licensee/ operator	Resolved discrepancy government
A/S Norske Shell	12.67	12.62	0.05	0.00
Atlantic Petroleum Norge AS	-0.05	-0.05	0.00	0.00
Bayerngas Norge AS	-0.36	-0.36	0.00	0.00
BG Norge Ltd	-0.06	-0.06	-0.00	0.00
BP Norge AS	0.30	0.30	0.00	0.00
Bridge Energy Norge AS	-0.22	-0.22	0.00	0.00
Capricorn Norge AS	-0.50	-0.50	0.00	0.00
Centrica Energi NUF	3.15	3.16	-0.01	0.00
Chevron Norge AS	0.02	0.02	-0.00	0.00
Concedo ASA	-0.25	-0.26	0.00	0.00
ConocoPhillips Skandinavia AS	10.19	10.19	0.00	0.00
Core Energy AS	-0.08	-0.08	0.00	0.00
Dana Petroleum Norway AS	-0.21	-0.21	0.00	0.00
DEA Norge AS	1.92	1.91	0.01	0.00
Det norske oljeselskap ASA	7.36	7.25	0.11	0.00
Dong E&P Norge AS	4.17	4.12	0.04	0.00
E.ON E&P Norge AS	0.00	0.00	0.00	0.00
Edison Norge AS	-0.40	-0.40	0.00	0.00
Eni Norge AS	2.74	2.73	0.01	0.00
Enquest Norge AS	-0.01	-0.01	0.00	0.00
Enterprise Oil Norge AS	0.53	0.54	-0.01	0.00
Explora Petroleum AS	-0.34	-0.34	0.00	0.00
ExxonMobil Exploration and Production Norway AS	22.77	22.77	-0.00	0.00
Faroe Petroleum Norge AS	-0.25	-0.25	-0.00	0.00

Fortis Petroleum Norway AS	-0.08	-0.08	0.00	0.00
GDF SUEZ E&P Norge AS	4.73	4.73	0.00	0.00
Hess Norge AS	0.01	0.01	0.00	0.00
Idemitsu Petroleum Norge AS	1.15	1.15	-0.00	0.00
Infragas Norge AS	0.43	0.43	-0.00	0.00
Kufpec Norway AS	-0.02	-0.02	0.00	0.00
Lime Petroleum Norway AS	-0.04	-0.04	0.00	0.00
Lotos Exploration & Production Norge AS	-0.08	-0.08	0.00	0.00
LUKOIL Overseas North Shelf AS	-0.05	-0.05	0.00	0.00
Lundin Norway AS	0.19	0.20	-0.01	0.00
Maersk Oil Norway AS	-0.83	-0.84	0.01	0.00
Marathon Petroleum Norge AS	0.00	0.06	-0.06	0.00
Moeco Oil & Gas Norge AS	-0.07	-0.07	0.00	0.00
MOL Norge AS	-0.33	-0.33	0.00	0.00
Nexen	0.00	0.00	-0.00	0.00
Njord Gas Infrastructure	0.62	0.62	-0.00	0.00
Noreco Norway AS	-0.38	-0.38	0.00	0.00
Norpipe Oil AS	0.08	0.08	0.00	0.00
Norsea Gas AS	0.24	0.26	-0.02	0.00
North Energy ASA	-0.36	-0.36	-0.00	0.00
OMV (Norge) AS	0.05	0.05	-0.00	0.00
Other companies - not licensees	0.00	0.00	0.00	-0.00
Petoro	111.07	111.07	0.00	0.00
Petro-Canada Norway Inc	0.31	0.31	0.00	0.00
Petrolia Norway AS	-0.13	-0.13	-0.00	0.00
PGNiG Upstream International AS	0.00	0.00	0.00	0.00

Premier Oil Norge AS	-0.11	-0.11	0.00	0.00
Repsol Exploration Norge AS	-0.43	-0.43	0.00	0.00
RN Nordic Oil AS	-0.01	-0.01	-0.00	0.00
Rocksource Exploration Norway AS	-0.10	-0.10	0.00	0.00
Silex Gas Norway AS	0.56	0.56	-0.00	0.00
Skagen44 AS	-0.05	-0.05	0.00	0.00
Skeie Energy AS	-0.01	-0.01	0.00	0.00
Solveig Gas Norway AS	2.30	2.30	0.00	0.00
Spike Exploration Holding AS	-0.36	-0.36	0.00	0.00
Statoil Petroleum AS	92.83	92.83	0.00	0.00
Sum	287.24	287.23	0.02	0.00
Sum other payments	-0.00	0.00	-0.00	0.00
Suncor Energy Norge AS	-0.40	-0.43	0.04	0.00
Svenska Petroleum Exploration AS	-0.22	-0.22	-0.00	0.00
Talisman Energy Norge AS	-0.20	-0.19	-0.01	0.00
Total E&P Norge AS	14.91	14.91	0.00	-0.00
Tullow Oil Norge AS	-1.27	-1.27	-0.00	0.00
VNG Norge AS	-0.53	-0.53	-0.00	0.00
Wintershall Norge AS	0.68	0.83	-0.14	0.00

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