Invest in South Sudan's Petroleum

Steps	Est. Time	Cost
1. Engage the South Sudan Investment Authority to understand investment opportunities and process	1-2 working days	Free
2. Secure letter of no objection from Ministry of Foreign Affairs (optional if below documents are notarized from home country)	1-2 working days	Free
3. Register a business through the Ministry of Justice to receive Certificate of Incorporation. *Required documents:* ▪ Certified copies of the incorporation documents (Memorandum and Articles of Incorporation) in country of incorporation ▪ Certified copy of the Certificate of Incorporation in country of incorporation ▪ Resolution of the Board of Directors for setting up a branch/subsidiary office in South Sudan ▪ Authorization letter to register a branch/subsidiary office in South Sudan from company legal representative ▪ Initial approval (letter of no objection) from Ministry of Foreign Affairs ▪ Bank statement from country of current incorporation ▪ Cover letter (optional) from a local advocate verifying that the documents comply with all requirements of incorporation ▪ Formal application addressed to the Chief Registrar to be registered as a branch/subsidiary office in South Sudan	5 workings days	1,347 SSP (approx. 360 USD)
4. Open local bank account. *Required document*: ▪ Passports of signatories	2-3 working days	Free
5. Register with the Directorate of Taxation by filling out Form 17 (receive a Taxpayer Registration Certificate & Tax ID). *Required document*: ▪ Business Registration certificate	Same day	Free
6. Engage Ministry of Petroleum and Mining on specific business opportunity	—	Free

South Sudan Investment Authority

Undersecretary of Ministry of Commerce, Industry, and Investment (Director of SSIA, a.i.)
Elizabeth Majok
+ 211 (0) 957 111 486
+211 (0) 977 111 486
elizamajok@hotmail.com

Ministry of Petroleum & Mining

The Republic of South Sudan **Ministry of Petroleum & Mining** strives to capitalize on the country's vast oil and mineral wealth in a proactive and responsible manner. The Ministry manages and develops the energy and mining sectors, to sustainably and responsibly unlock South Sudan's natural resources for the long-term growth of the country. Please see http://www.mpmrss.org/ for more information.

Honorable Stephen Dhieu Dau
Minister for Petroleum and Mining

Mohammed Lino Benjamin
Director General for Petroleum
mbenjamin@mopam.goss.org | + 211 (0) 956 666 935

Government of South Sudan Website
www.goss.org

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SOUTH SUDAN

PETROLEUM SECTOR

SOUTH SUDAN
THE WORLD'S NEWEST INVESTMENT DESTINATION

Petroleum Overview

South Sudan's proven oil reserves rank among the largest in Sub-Saharan Africa. The country's recent independence has created a unique opportunity to gain a lucrative foothold in Africa's newest global oil producer. The government, primarily through the Ministry of Petroleum and Mining (MPM), has taken steps to engage foreign investors in developing the country's oil supply.

As the Ministry prepares for a new round of exploration and production, it seeks to attract new companies, new thinking, and new technology to South Sudan to develop a sustainable, prosperous industry.

Why South Sudan?

- Over **1.14 billion barrels in proven reserves**, ranking among the largest reserves in Sub-Saharan Africa
- Production in 2011 averaged **326,000 barrels/day**
- **Untapped oil reserves** in known areas as well as opportunities for **new exploration**
- **Nile and Dar oil blend reserves** are in high demand in the Asian marketplace
- South Sudan reached an agreement with Sudan and has **resumed oil production**
- South Sudan is **no longer subject to U.S. Sudanese Sanctions Regulations**: (http://www.treasury.gov/resource-center/sanctions/Programs/Documents/south_sudan_12082011.pdf)

Opportunities in Petroleum

- **Emerging opportunities in oil exploration and production** in new geographic areas:
  - For example, Tullow/AfricaOil has recently discovered oil in the Anza Basin of Kenya, indicating **additional areas for exploration along the South Sudan/Kenya border**
  - **Pursue exploration licenses** to be issued in approximately two years
- Early opportunities are available t**hroughout the oil supply chain** in **energy, transport, training, data management, and petroleum laboratories**
- **Build new refineries** – two small refineries are already in varying stages of planning/construction and MPM seeks to construct 2-3 more
- Construction of an additional e**xport pipeline or domestic pipeline** between South Sudan's oil fields

South Sudan has one of the largest proven oil reserves in Sub-Saharan Africa

Ranking by Proven Reserves	Countries
Tier 1 *Over 8 billion barrels of proven reserves*	▪ Nigeria ▪ Angola
Tier 2 *1-8 billion barrels of proven reserves*	▪ Chad ▪ Congo ▪ Gabon ▪ South Sudan ▪ Equatorial Guinea
Tier 3 *Less than 1 billion barrels of proven reserves*	▪ Uganda ▪ Ghana ▪ Cameroon ▪ Côte d'Ivoire ▪ South Africa ▪ Benin

Investing in South Sudan

- The Ministry of Petroleum and Mining recently passed the **Petroleum Act of 2012** and **Petroleum Policy,** establishing legal frameworks and regulations to promote private sector investment
- **Investment Promotion Act of 2009** provides **investor protections** in 7 areas including **guarantees against expropriation**, protection for **intellectual property rights,** and mechanisms for **dispute resolution**
- **Exponential increases** in new business registration and **high comparative advantages** of doing business make South Sudan an **attractive investment destination**
- **Access to key regional and international markets**
- Plan to develop **public-private partnerships** to facilitate investment in key sectors