

Monday, May 23, 2016 6:09:15 AM

عربي

Home About Us News & Events Media Oil Meetings Oil Culture About Kuwait Important Links Contacts

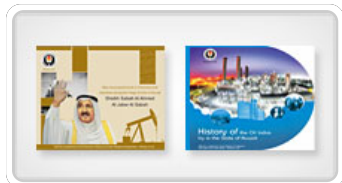


Al Omair: The increase in oil prices is just a matter of time

12/17/2014

The Minister of Oil, State Minister for National Assembly Affairs Dr. Ali Al-Omair said that "the global oil prices will stabilize at a certain level and then will rise again", adding that «these levels will be determined by the longanimity of oil companies on selling oil in prices less than the cost of production, especially oil shale and oil sand.

Search for:



Latest News

Participation of the Ministry of Oil in the second petroleum media forum and the accompanying exhibition

4/1/2015

The State of Kuwait, represented by the Ministry of Oil, participated in the second petroleum media forum in the City of Riyadh within the period extending from the 22nd until 24th of March 2015 and this event shall be established under the sponsorship of His Majesty, the Custodian of the Two Holy Mosques King Salman Bin Abdulaziz under the slogan of the petroleum media in the cooperation council countries cases and challenges.

About Us

Sheikh Ahmed Al Jaber Al Sabah granted Kuwait Oil Limited Company with the participation of Protol British Company "BP" and American Oil Gulf Company "Gulf Oil" the right of franchise of concessionaire to explore oil in all Kuwait lands and territorial water for 75 year period and this was on 23rd December 1934.

[Read more](#)



Publication

Check out our Publications here



