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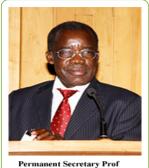


ZIMBABWE

PRESS STATEMENT BY THE MINISTER OF MINES AND MINING DEVELOPM CHIDAKWA (MP), ON THE GRANTING OF TWELVE EXPLORATION LICEN APPOINTMENT OF MEMBERS OF THREE BOARDS UNDER THE MINISTRY

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Permanent Secretary Prof Francis Gudyanga

31 March 2014

MINISTER'S PRESS STATEMENT ON THE ISSUE OF 12 MINING EXPLORATION LIC

His Excellency the President of the Republic of Zimbabwe has approved the granting of 12 Licenses on 13 March 2014.

The granting of the 12 exploration licenses by His Excellency the President comprising is a milestone in the recent history of the Mining Industry in this country considering that Prospecting Orders were granted in 2002, 12 years ago.

This signifies a serious shift in policy and heralds a new chapter that should see the minii the economic revival of the country as envisaged by the ZimAsset

The following are the Special Grants and Exclusive Prospecting Orders granted:

No.	SPECIAL GRANT	COMPANY	MINERAL
1	SG 5343	Fishrake Investments (Pvt) Ltd	Coal
2	SG 5341	Rockrabbit Investments (Pvt) Ltd	Coal
3	SG 5558	Unified Earth Resources (Pvt) Ltd	Coal
4	SG 5344	Waxcrew Investments (Pvt) Ltd	Coal
5	SG 5106	Omega Coal Distributors (Pvt) Ltd	Coal
6	SG 5630	Stanppro Enterprises (Pvt) Ltd	Coal
7	SG 5408	Rateskin Investments (Pvt) Ltd	Coal
8	SG 5309	Adelstein Investments (Pvt) Ltd	Coal
9	EPO 1725	Krumlin Mining (Pvt) Ltd	
10	EPO 1728	H.N. Gumbo & Associates (Pvt) Ltd	
11	EPO 1729	H.N. Gumbo & Associates (Pvt) Ltd	
12	EPO 1716	Bilboes Holdings (Pvt) Ltd	

I wish to congratulates the companies whose exploration licences have been granter companies will take the opportunities created to make significant contributions to the expl in this country. These companies and those that have licences already are required to mak their discovery to Government through the Department of Geological Survey.

I wish to take this opportunity to announce the appointments of three Boards that are ur Mines and Mining Development.

APPOINTMENT OF MEMBERS TO THE MINING PROMOTION CORPORATION (MPC 2016.

His Excellency the President has approved the appointment of the following members to th Corporation (MPC) Board for a period of three years:-

- 1. Professor Francis P. Gudyanga (Permanent Secretary) Chairm
- 2. Mr. David Murangari (Geologist- Director Bindura Nickel Corporation) Vice (

Other Members of the Board

- 1. Mr. Ambrose Made Remote Sensing Specialist
- 2. Professor AmonMurwira GIS Expert
- 3. Mrs. Bertha Muzangaza Lawyer experience in Corporate
- 4. Mr. Brains Muchemwa Economist
- 5. Mr. Mabasa T. Hawadi Director Geological Survey Min 6. Mrs. Catherine Machokoto Consultant in Earth Sciences

The Mining Promotion Corporation (MPC) is mandated to spearhead comprehensivemir Zimbabwe.

APPOINTMENT OF MEMBERS TO THE MINING AFFAIRS BOARD (MAB): 2014 – 2016.

His Excellency the President has approved the appointment of the following members to Board (MAB) for a period of three years:-

- Professor Francis P. Gudyanga (Permanent Secretary)
- Principal Director(Ministry of Mines and Mining Development)
 Chairman

Other Members of the Board

Representative

- 3. Mr. F. Mabhena Chief Mining Commissioner 4. Mr. Mabasa T Hawadi Director, Geological Survey 5. Director Value Addition Department 6. Mr. V. Vera Director, Metallurgy Department 7. Mr. C. S. Tawha Chief Government Mining Engineer 8. Mr. Sydney Simango Geologist, Chamber of Mines Representative 9. Mr. B. Stone Small Scale Miner - Small Scale Miner Represe 10. Mr. P. Makuni Mining Title Administrator RoZim - Chamber of
- 11. Ms Mecilina Tshabalala Chartered Accountant -Institute of Chartered A Zimbabwe Representative
- 12. Mr. Paul Zakaria Economist Zimbabwe Farmers Union Repres

The MAB considers applications for mining titles.

APPOINTMENT TO THE ZIMBABWE MINING DEVELOPMENT CORPORATION 2014 – 2016.

His Excellency the President has approved the appointment of the following members to period of three years:-

- 1. Mr. D. Murangari -2. Mr. E. Mashiringwani -
- Geologist- Director Bindura Nickel Corporation (
 Economist Chairman Board of Directors Fidel
 - Refiners (Vice Chairman)

Other Members of the Board

- 3. Mr. PatridgeSibanda
 4. Dr. D. Karonga
 Economist and Investment Facilitator
 Mining Engineer Group Mining Engineer R
- 5. Mr. L. Akino Consulting Chemist
- 6. Mr. C. Chitambara MBA Computer Science (Vice Chair Audit a micro financing company)
 - 7. Ambassador Z Nsimbi Metallurgist (Corporate Affairs Executive Metallurgist (Lecturer in Extractive Metallurgist (Lecturer in Extractive Metallurgist)
 - 9. Mrs. E. Maravanyika Expert in Business Management

ZMDC represents the Government's stake in the mining sector.

Very shortly I will address the members of the above Boards detailing Government's ε duties, powers and functions.

Appointments to the other Boards under the Ministry will be made soon upon the conclusio consultations.

I THANK YOU.

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