



Iran's National Development Fund to boost assets to \$61b

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Economy



TEHRAN, Sep. 15 (MNA) – Assets of Iran's National Development Fund will increase by over \$8 billion in the current Iranian calendar year to reach \$61 billion, the NDF deputy director has said.

Qasem Hosseini said the figure represents the worst case projection.

If the projected oil revenues are earned, the fund's assets will hit \$61 billion by the end of the year, Hosseini said.

The current Iranian calendar year began on March 21, 2013.

The NDF assets amounted to \$49.9 billion in the past Iranian calendar year, he said.

He further said that \$400 million from the fund will be drawn out to buy new airplanes.

Iran transfers 20 percent of its oil revenues to the NDF.

MNA

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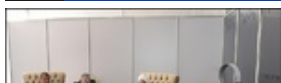
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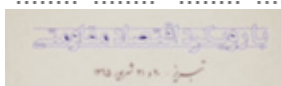
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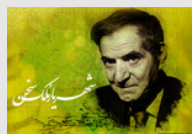


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