

[Home](#) > [Fund Profiles](#) > [Future Generations Reserve Fund \(New\)](#)



Dashboard



Portfolio



Organization




Transaction data



Analysis

Future Generations Reserve Fund (New)

 Switch Fund

 Add to Alerts



PDF



Country: **Bahrain**

AUM: **\$ 0.4 Billion**

Source: **Oil**

Year: **2006**

Fund Snapshot

The Kingdom of Bahrain created the Bahrain Future Generations Fund (FGF) in 2006, the same year it launched Bahrain Mumtalakat Holding Co. While Mumtalakat manages the government's stakes in state-owned enterprises to help diversify the Bahraini economy, the FGF has a simpler mandate: to build intergenerational equity by investing oil revenue in liquid financial securities abroad.

Bahrain's Ministry of Finance owns and oversees FGF. The fund receives oil revenue in monthly payments from Bahrain Petroleum Co. (BAPCo.) and also disburses capital to the government on an annual basis. In 2014 the government withdrew 20.6 million Bahraini dinars (\$54.6 million) from the fund for budgetary spending as the slump in oil prices began to weigh on the kingdom's economy.

Like Mumtalakat, FGF is a member of the International Forum of Sovereign Wealth Funds, the representative body of the world's largest state investors, although it discloses hardly any information about its investments and little is known about its asset-allocation strategy. According to local media sources, FGF launched a sub-fund in 2012 that will co-invest with other Bahraini partners in agriculture projects to improve the kingdom's food security.

News & Analysis

Saudi Arabia's Public Investment **Fund**: The Story Behind "the World's Biggest SWF"

POSTED: JUNE 15, 2016

In Hong Kong, a New \$28 Billion SWF Targets Alternative Investments

POSTED: JANUARY 18, 2016

State General **Reserve Fund** of the Sultanate of Oman — Strategy

POSTED: MAY 12, 2013

KIA - Structure

POSTED: DECEMBER 04, 2014

[VIEW ALL](#)