

Media**PRESS RELEASE****SONANGOL AND TOTAL SIGN AGREEMENTS**

Sonangol Chairman, Francisco de Lemos José Maria, and President of Total, Patrick Pouyanné, signed an agreement of intent on Monday 21 December in Luanda to explore Angola's ultra-deepwater West concessions.

The agreement is of great importance in the context of promoting increased investment in Angola's oil sector. In addition, a memorandum was signed that grants Total the right to distribute and sell oil products in Angola. This agreement, consolidated through a partnership between the two companies, marks further progress in the Angolan government's strategy to liberalise trade in the oil sector.

The agreement with Total, the largest foreign oil operator in Angola, represents an investment of hundreds of millions of dollars and will deliver both immediate and long-term benefits for the country.

Also on 21 December, Francisco de Lemos José Maria signed an agreement with the directors of the companies of the Block 32 contractor group, operated by Total, to introduce an adjustment addendum in respect of the ultra-deep offshore Kaombo project. The agreement is in line with the current climate and existing production-sharing contracts. The Kaombo project is one of the most prolific in Angola and will allow for a production capacity of over 220,000 barrels of oil per day, representing a significant increase in Angola's oil production.

Sonangol Department for Communications and Image, Luanda, 21 December 2015