TABLE V - CONSOLIDATED CASH FLOW PRESENTATION OF THE BUDGET (a)
(Pula Million)
Actual

	2008/09	2009/10	2010/11	2011/12	2012/13	2013/14	2014/15 Revised	2015/16 Budget
Revenue and Grants	**30,455.13**	**30,023.08**	**31,909.44**	**38,486.01**	**41,657.84**	**48,951.28**	**51,544.05**	**55,381.84**
Revenue	**29,831.93**	**29,254.26**	**31,580.08**	**37,953.24**	**41,151.00**	**48,625.55**	**51,140.92**	**55,037.48**
Tax Revenue	**20,454.25**	**20,044.98**	**20,504.56**	**24,846.06**	**29,791.76**	**32,052.91**	**35,467.28**	**37,140.59**
Mineral Tax	3,451.24	2,359.50	2,948.72	5,136.01	3,261.67	6,189.99	4,148.83	5,263.42
Customs Pool	7,750.13	7,931.02	6,206.61	8,424.28	14,216.10	13,169.52	15,972.64	16,340.71
Non-Mineral Income Tax	4,608.46	5,560.63	6,413.38	6,112.66	6,725.31	7,470.84	8,978.74	**8,587.69**
Export Duties	1.65	0.71	1.69	1.36	2.26	2.27	2.15	**2.35**
Taxes on Property (b)	25.72	27.29	34.83	64.77	50.54	54.51	55.00	59.99
Taxes on Motor Vehicles	191.44	188.79	228.66	215.15	224.45	244.03	233.48	254.68
Business and Professional Licences (c)	27.50	33.34	32.96	40.83	28.79	36.38	26.44	28.84
Value Added Tax	4,376.64	3,943.46	4,637.71	4,851.00	5,282.64	4,885.37	6,050.00	6,602.91
Airport Tax	21.47	0.24	0.00	0.00	0.00	0.00	0.00	0.00
Non Tax Revenue	**9,377.68**	**9,209.28**	**11,075.52**	**13,107.18**	**11,359.24**	**16,572.64**	**15,673.64**	**17,896.89**
Mineral Royalties and Dividends	6,730.50	6,728.90	9,111.16	10,687.07	8,814.49	12,253.35	13,093.69	14,881.07
Interest of which	**52.28**	**32.06**	**36.70**	**58.64**	**38.61**	**1,266.38**	**26.92**	**43.12**
PDSF	11.46	10.31	9.09	21.04	18.77	472.54	11.78	19.88
OTHER (d)	40.82	21.75	27.61	37.60	19.84	793.84	15.14	23.24
BOB revenue	1,302.00	1,000.00	700.00	863.79	1,489.8	1900.00	700.00	975.00
Other Property Income	136.81	107.70	60.56	122.56	56.17	12.72	117.60	135.17
Fees, Charges and Sundry	1,049.07	1,237.06	1,096.54	1,268.98	893.60	1,071.04	1,673.84	1,784.57
Sale of Property	107.02	103.56	70.56	106.14	66.60	69.15	61.59	77.96
Grants	**623.20**	**768.82**	**329.36**	**532.77**	**506.84**	**325.73**	**403.13**	**344.36**
Recurrent	83.81	120.89	210.48	117.82	0.80	125.16	229.42	165.99
Development (e)	539.39	647.93	118.88	414.95	506.04	200.57	173.71	178.37
Expenditures and Net Lending	**35,150.70**	**39,489.22**	**38,417.45**	**38,667.45**	**40,736.11**	**41,729.69**	**51,263.22**	**54,152.93**
Recurrent	**23,889.26**	**25,731.82**	**27,089.30**	**28,836.15**	**32,105.96**	**33,219.77**	**37,860.90**	**41,295.77**
Personal Emoluments (f)	8,701.03	9,251.60	11,898.95	12,940.66	14,547.65	15,338.30	16,376.81	16,057.00
Grants & Subventions	7,202.80	8,386.34	8,410.97	8,289.66	8,088.41	8,330.59	9,929.63	10,863.86
Other Charges (l)	7,703.35	7,724.10	6,255.84	7,019.26	8,797.92	8,863.41	10,647.41	13,296.26
External Debt Interest	66.89	81.36	134.23	144.98	203.49	177.44	316.65	428.58
Domestic Debt Interest	215.19	288.42	389.31	441.59	468.49	510.03	590.40	650.07
Development Expenditure (k)	**11,458.37**	**13,005.72**	**11,371.70**	**9,955.67**	**8,279.64**	**8,908.70**	**13,478.00**	**12,933.16**
PDSF Loans (g)	**0.00**	**899.00**	**66.00**	**63.27**	**402.05**	**324.00**	**0.00**	**0.00**
Repayment of Loans, of which	**-196.93**	**-147.32**	**-109.55**	**-187.64**	**-51.54**	**-722.78**	**-75.68**	**-76.00**
PDSF	-11.25	-57.54	-8.39	-163.90	-8.73	-678.25	-12.71	-13.03
OTHER	-185.68	-89.78	-101.16	-23.74	-42.81	-44.53	-62.97	-62.97
Overall Surplus/Deficit (-)	**-4,695.57**	**-9,466.14**	**-6,508.01**	**-181.44**	**921.73**	**7,221.59**	**280.83**	**1,228.91**
of which Recurrent Budget Surplus/Deficit	-1,975.03	-5,759.64	-6,017.47	-1,508.65	-1,692.88	3,960.90	-934.57	-3,395.58
Financing	**4,695.57**	**9,466.14**	**6,508.01**	**181.44**	**-921.73**	**-7,221.59**	**-280.83**	**-1,228.91**
External loans (e)	139.05	6,857.33	3,754.06	314.51	316.46	284.30	472.63	376.16
Internal Loans	1,954.02	2,876.98	3,604.64	3,662.42	1,939.56	2,585.00	2,041.00	2,068.00
less Amortisations (external)	-254.84	-343.78	-201.00	-220.75	-1,266.96	-297.48	-682.08	-1,297.75
less Amortisations (internal)	-600.00	-2,001.15	-2,100.63	-3,070.13	-2,075.43	-1,793.54	-1,406.43	-3,039.19
IMF Transactions (h)	-58.20	-71.24	67.81	-6.27	-63.12	-53.25	-80.00	-80.00
Pension Liability Service Fund	0.00	-121.69	0.00	-121.69	0.00	0.00	0.00	0.00
Other Financing (i)	-1,091.52	-2,128.50	-662.72	-292.65	-1755.66	776.14	-10.00	-10.00
Change in Cash Balances (j)	4,607.06	4,398.19	2,045.85	-84.00	1,983.42	-8,722.76	-615.95	753.87

(*) Minus denotes an increase in cash balances.

Notes:

(a) The cash flow presentation consolidates the operations of the various budget funds by netting out interfund transfers. The structure of the Table is broadly consistent with the economic classification set out in the International Monetary Fund's (IMF) 1986 Government Finance Statistics Manual.

(b) Covers death duties and property transfer taxes.

(c) Includes all business and professional licences, Casino Control Board revenues and attestation and work permit fees.

(d) Represents interest on loans made from the Development Fund, as well as interest earned on Government deposits.

(e) Development loans and grants are recorded when received rather than when they are paid into the Development Fund. The estimates shown for 2014/2015 and 2015/2016 are based on assumptions as to how the development expenditure may be financed and do not represent firm calculations of finance actually available.

(f) Personal emoluments cover Salaries and Allowances of Permanent, Industrial and Casual Labour.

(g) Covers the gross total (including capitalised interest) of all loans made by the Public Debt Service Fund to Parastatals, Town/City Councils and other organisations.

(h) Represents Government's subscription to Botswana's credit tranche position at the IMF less receipts of sale of gold formerly subscribed by Botswana.

(i) Covers the net movement in below-the-line accounts, including Deposits, Advances, Imprests and certain Special Fund transactions.

(j) Represents the net movement in cash as shown in the Accountant General's books. A minus represents an increase in cash deposits.

(k) To be consistent with the Development Fund, government purchases of equity and all forms of Development Fund lending are included under development fund expenditure. Conventionally, these should be grouped with PDSF loans to form part of net lending.

(l) Other charges represent all other costs on the recurrent budget but excludes public debt charges.

(m) VAT figure includes Fuel Levy