

We are transitioning to our new website. Check out our new website [here](#).

[ENGLISH](#) | [FRANÇAIS](#) | [РУССКИЙ](#)



Seeing [results](#) from natural resources

[The EITI](#) [EITI Countries](#) [Stakeholders](#) [Publications](#) [News](#) [About](#)



Liberia

Overview

Reports

Implementation

Innovations

Contacts

EITI STATUS:

Compliant country

COMPLIANT SINCE:

14 October 2009

WEBPAGE: [Liberia EITI](#)

Extractive Industries

Liberia is rich in natural resources, notably iron ore, diamonds, gold, timber and rubber. All of these sectors suffered dramatically during the civil war that ended in 2003. During the 14 years of war, all major mines were closed and the mineral sector's contribution to the economy was reduced to a negligible level. In 2010, Liberia made significant progress in reviving the mining sector, which before 1990 had contributed more than 65% of the country's export earnings and represented about [25% of the country's gross domestic product \(GDP\)](#). Following the impact of Ebola on the economy, Liberia's GDP is expected to grow by [3.8% GDP in 2015](#), an increase from [1.8% growth in 2014](#). According to the latest [LEITI Report](#), government revenue from the extractive sector increased by more than 68% to USD 186 million in [fiscal year[?] 2012/2013](#), and the value of total commodity exports grew by 126% to USD 352 million.

The mineral commodities produced included cement, diamond and gold. Liberia's undeveloped mineral resources included base metals, such as cobalt, lead, manganese, nickel, and tin, and industrial [minerals[?]](#), such as dolorite, granite, ilmenite, kyanite, phosphate rock,

Facts & Figures

LATEST EITI REPORT: [2013 Report](#)

DEADLINE FOR NEXT EITI

REPORT: Thursday, 30 June 2016

NUMBER OF FISCAL YEARS

PUBLISHED: 6

Liberia News

[More data available on Liberia's natural resources](#)

Despite major challenges faced by...

[Read more](#)

[Scratching where it itches](#)

"Scratching where it

rutile, silica sand and sulfur. The agriculture sector continues to be the leading contributor to growth followed by the services sector. The mining sector's contribution to growth grown massively ([from 3.7% in 2011 to 10.4% in 2012](#)) due to an expansion of iron ore production.

There is currently no oil production in Liberia, although there have been exploration licenses awarded in the past decades. According to the [LEITI Report covering fiscal year 2012/13](#), the oil and gas sector contributed more than 44% of revenue from the extractive sector and almost 10% of total government revenues. The increase was largely due to one [signature bonus](#) payment of USD 120 million made by Exxon Mobil to NOCAL, the national oil company.

EITI Reporting

The country produces EITI Reports that disclose revenues from the extraction of its natural resources. Companies disclose what they have paid in taxes and other payments and the government discloses what it has received. These two sets of figures are compared and reconciled.

itches" - this is...

[Read more](#)

[Bridging the Ownership Gap](#)

In the EITI Standard foreword, EITI...

[Read more](#)

[The 2014 Corruption Perception Index. How have EITI countries fared?](#)

'Tis the season for writing lists....

[Read more](#)

[My Journey from Monrovia to Oslo](#)

Samson Tokpah is

at...

as

s 5th

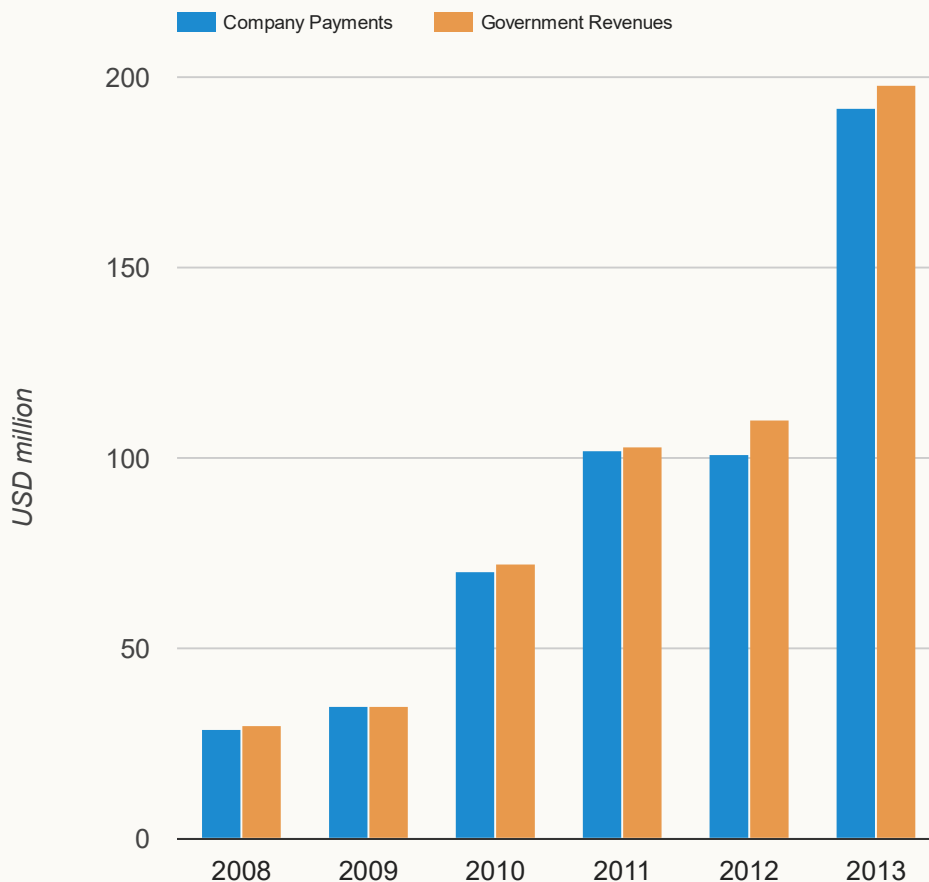
or of
kpah,

nonth

s —

ibbean

TI



[Read more](#)

EITI Implementation

Liberia's 6th [EITI Report](#)[?] covering the [fiscal year](#)[?] 2012/13 [was published in December 2015](#). The report covers the oil, mining, agriculture and forestry sectors. Total revenue was roughly USD 198 million, of which oil contributed 44%, mining contributed 38%, agriculture 11%, oil 7% and forestry 7%. [Read more](#)

Liberia is using the EITI process innovatively to investigate key areas of concern – particularly whether contracts were allocated correctly, but also whether companies paid what they should and whether earmarked went where it should.

Liberia has conducted an audit, investigating to what extent procedures were followed on the awarding of concessions, contracts, licenses and other rights between July 2009 and December 2011.

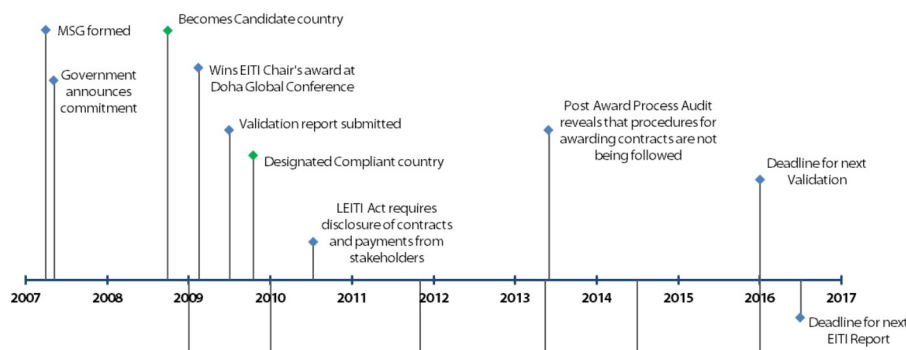
[Read more about the audit here](#) and in the 2014 [online Progress Report](#)

Generally data collection systems are weak, which affects the reliability of data. However, there is more information becoming available through the government cadaster system. There is considerable [scope](#)[?] to integrate the EITI production and revenue data with the cadaster system.

In April 2015, the EITI Board agreed to extend Liberia's reporting deadline to 31 December 2015, and the commencement of [Validation](#)[?] to 1 January 2016.

Liberia

Last updated January 2016



["should-be-paid" audit](#)

Liberia EITI (LEITI) Report 2010/11...

[Read more](#)

['We need to do more' underscored at Ghana's regional EITI event](#)

Ghana's Extractive Industries...

[Read more](#)

[Ellen Johnson Sirleaf co-recipient of the 2011 Nobel Peace Prize](#)

The Norwegian Nobel Committee...

[Read more](#)

[Request for Expression of Interest - Administrator of the 3rd EITI Report for Liberia](#)

May 25, 2010 Republic of...

[Read more](#)

[Liberia publishes its second EITI report](#)

OSLO, 19 FEBRUARY 2010. Renewing its...

[Read more](#)

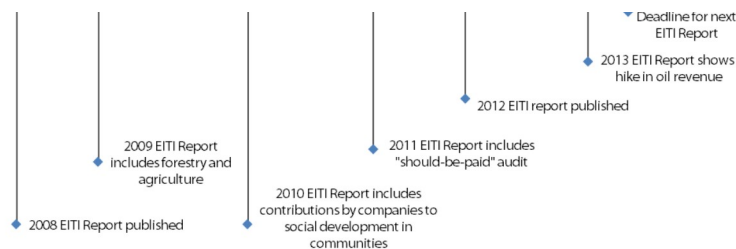
[Liberia EITI \(LEITI\) invitation to tender](#)

Liberia EITI (LEITI) has issued a...

[Read more](#)

[Liberia designated EITI Compliant by the EITI Board](#)

BAKU, 15 OCTOBER



[Read more](#)

Innovations

- EITI-specific law: [LEITI Act of 2009](#).
- Coverage of forestry and agriculture sectors.
- Details on concessions are available through the [Concession Cadastre Portal](#) and contracts for concessions in the sector are [published on LEITI's website](#).
- [Liberia EITI discovered that the procedure for awarding oil and mining contracts appeared not to be consistently followed](#). They therefore decided to perform what they called a “Post Award Process audit”, which looked at 68 contracts that had been awarded.
- Liberia is [piloting beneficial ownership](#). [An evaluation report published in August 2015](#) and a [Beneficial Ownership Report from December 2015](#) present the initial outcome of the implementation of the beneficial ownership pilot in Liberia.

[Read more](#)

National Coordinator International



Konah KARMO

Liberia

Head of Secretariat

LEITI

Contact

Secretariat

Eddie Rich

Liberia

Deputy Head and Regional
Director for Africa and the
Middle East

erich@eiti.org

2009 The Board of...

[Read more](#)

[EITI Chairman congratulates Liberia on progress](#)

MONROVIA, 8 OCTOBER

2009 - Liberia has...

[Read more](#)

[Peter Eigen visits West Africa to assess progress on transparency in the extractives sector](#)

Dr Peter Eigen, Chair of the...

[Read more](#)

[Addressing the roots of Liberia's conflicts through EITI](#)

By Negbalee Warner,
Head of the LEITI...

[Read more](#)

[Liberia is making progress in fighting corruption, US Secretary of State says](#)

US Secretary of State
Hillary Clinton...

[Read more](#)

[Liberia EITI Act Signed Into Law](#)

On Friday, 10 July 2009,
the President...

[Read more](#)

[Liberia announces tender for EITI Reconciler](#)

Liberia EITI has put out a
tender for...

[Read more](#)

Highlights from the Doha
conference: Day 2
This morning's plenary
session was...
[Read more](#)

THE EITI

[The EITI Video](#)
[What is the EITI?](#)
[Benefits](#)
[Implementing the EITI Standard](#)
[The future shape of the EITI Standard – strategy update](#)

EITI COUNTRIES

[EITI Reports](#)
[EITI countries](#)
[National Coordinators](#)
[Other Countries](#)

STAKEHOLDERS

[Countries](#)
[Civil Society](#)
[Companies](#)
[Institutional Investors](#)
[Partner organisations](#)

PUBLICATIONS

[EITI Standard Progress Report 2016](#)
[Show all](#)

NEWS

[For media](#)
[News](#)
[Blog](#)
[Upcoming Events](#)
[Follow the EITI](#)

ABOUT

[Contact Us](#)
[What is the EITI?](#)
[Governance](#)
[History of EITI](#)
[Funding](#)
[Use of EITI](#)
[Name and Logo](#)
[Jobs](#)
[Privacy Policy](#)

Stay connected

EITI Newsletter

[Subscribe](#)

Content use policy

Unless otherwise noted, you may republish our content for free. Please give credit to our source (for web, with direct link, for print with [EITI International Secretariat?](#), eiti.org).



EITI International Secretariat
Ruseløkkveien 26, 0251
Oslo, Norway
+47 222 00 800
secretariat@eiti.org