



## Overview

On 20 November 2008, Angola's President, José Eduardo dos Santos, announced the establishment of a special commission to build the foundations for a new sovereign wealth fund (SWF) to promote growth, prosperity and social and economic development across Angola. In 2011, the Fund was legally ratified, and officially established as the Fundo Soberano de Angola in 2012 with an initial endowment of USD 5bn.

Headquartered in Luanda, Angola, the Fund currently manages a substantial investment portfolio. In accordance with Fundo Soberano de Angola's investment policy and guidelines its portfolio will gradually be diversified across a number of industries and asset classes including global private and public stocks; bonds; foreign currencies; financial derivatives; commodities; treasury bills; and real estate and infrastructure funds, in accordance with its investment policy and guidelines..

By pursuing investments that generate long-term and sustainable financial returns, the Fundo Soberano de Angola will play an important role in promoting Angola's social and economic development through the generation of wealth for the people of Angola.

The Fundo Soberano de Angola was established in accordance with international governance standards and best practices as stated in the Santiago Principles. The FSDEA was also recognized as a transparent SWF by the Sovereign Wealth Fund Institute (SWFI) in February 2015 with a ranking of 8 out of 10, which is a significant milestone for the Fund. The Fundo Soberano de Angola is committed to operating transparently, responsibly and in full compliance with the laws and regulations of Angola and the countries where it will make future investments.