

Cairo on Thursday, September 2nd, 2021

Press Release:

ELSEWEDY Electric for Transmission & Distribution of Energy Signs New EPC Contract to build Substation in Ghana with USD 16.7 Million on Turnkey Basis.

ELSEWEDY ELECTRIC (SWDY.CA on the Egyptian stock exchange), the leading Wires & Cables and Integrated Energy Solution Provider in the Middle East and Africa, announced today that its subsidiary ELSEWEDY Electric for Transmission & Distribution of Energy has signed a new EPC contract amounting USD 16.7 Million to build substation for Electricity Company of Ghana.

ELSEWEDY Electric for Transmission & Distribution of Energy scope of work includes the design, supply and installation of the whole project. The contract will be implemented over 24-months period on turnkey basis.

This press release, is available at:

<http://ir.elsewedyelectric.com/en/news>

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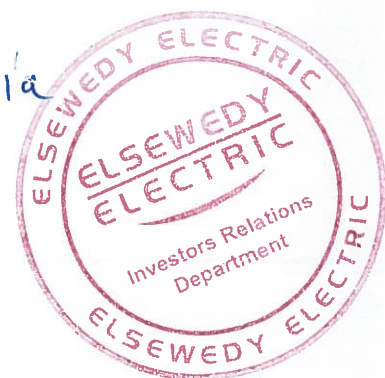
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ELSEWEDY ELECTRIC (EGX: SWDY.CA) is a leading provider of integrated energy solutions in Africa and the Middle East, and a significant contributor to economic growth in EGYPT. The Company has a portfolio incorporating all traditional and renewable energy areas along with related services. It is one of the largest worldwide manufacturers of cables and meters, especially smart meters. It is also one of the regional and continental leaders in electrical contracting and manufacturing of transformers, insulators, and other electrical products. With a wealth of local experience and manpower, ELSEWEDY ELECTRIC is committed to help provide the countries, in which the Company operates, with a reliable and affordable power supply. In fiscal 2020, which ended on 31st of December 2020, ELSEWEDY ELECTRIC generated revenue from continuing operations of EGP 46.4 billion and net income of EGP 3.0 billion. At the end of December 2020, the company had around 15,000 employees worldwide. Further information is available on the Internet at www.elsewedyelectric.com.

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