

Cairo on December 19th, 2021*Press Release:***El Sewedy Electric's subsidiary, ROWAD MODERN ENGENIRING, (51% owned by El Sewedy Electric) Signs New Contract with EMAAR Amounted EGP 996 Million.**

ELSEWEDY ELECTRIC (SWDY.CA on the Egyptian stock exchange), the leading Wires & Cables and Integrated Energy Solution Provider in the Middle East and Africa, announced today that its subsidiary ROWAD MODERN ENGENIRING (RME) has signed a new contract with EMAAR for the construction of MIVIDA office park Project.

Total Project Value is Amounted EGP 996 Million. The contract will be implemented over 26-month period starting from the commencement date.

This press release, are available at:

<http://ir.elsewedyelectric.com/en/news>

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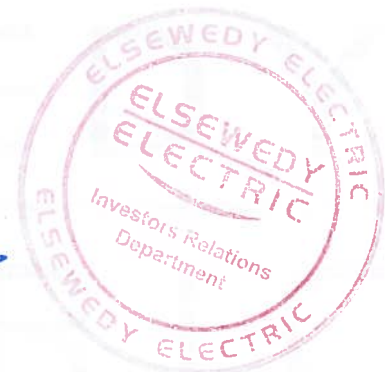
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ELSEWEDY ELECTRIC (EGX: SWDY.CA) is a leading provider of integrated energy solutions in Africa and the Middle East, and a significant contributor to economic growth in EGYPT. The Company has a portfolio incorporating all traditional and renewable energy areas along with related services. It is one of the largest worldwide manufacturers of cables and meters, especially smart meters. It is also one of the regional and continental leaders in electrical contracting and manufacturing of transformers, insulators, and other electrical products. With a wealth of local experience and manpower, **ELSEWEDY ELECTRIC** is committed to help provide the countries, in which the Company operates, with a reliable and affordable power supply. In fiscal 2020, which ended on 31st of December 2020, **ELSEWEDY ELECTRIC** generated revenue from continuing operations of EGP 46.4 billion and net income of EGP 3.0 billion. At the end of December 2020, the company had around 15,000 employees worldwide. Further information is available on the Internet at www.elsewedyelectric.com.