

Cairo on Sunday, November 15<sup>th</sup>, 2020*Press Release:***ELSEWEDY ELECTRIC for Trading & Distribution Signs New EPC Contract for Information Traffic System worth USD 90 Million.**

ELSEWEDY ELECTRIC (SWDY.CA on the Egyptian stock exchange), the leading Wires & Cables and Integrated Energy Solution Provider in the Middle East and Africa, announced today that its subsidiary ELSEWEDY ELECTRIC for Trading & Distribution has signed a new EPC contracts with the Egyptian Government worth USD 90Million for smart High way Information Traffic system.

The Execution duration is 18 months for ITS for-highway roads in Egypt including Traffic Management system (TMS) and toll collection System (TCS) in addition to the main control rooms in the ACUD, Phase one includes 6 highway roads with total 1079 km as follows:

- Shoubra Banha freeway (40 Km)
- Cairo –Ismailia – Portsaid (195 Km)
- Cairo Alexandria (220 Km)
- Cairo Suez Desert Road (134 Km)
- Cairo Ain Sokhna Road (110 Km)
- Cairo Regional Road (380 Km)

This press release, are available at:

<http://ir.elsewedyelectric.com/en/news>

**Contact for Investor Relations contact information:**

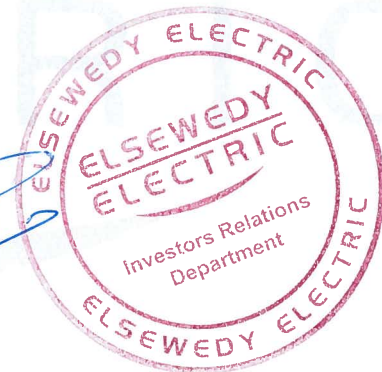
Mr. Tarek Yehia, Senior Investor Relations Manager

email: tarek.yehia@elsewedyelectric.com

Address: Plot 27, 1<sup>st</sup> district, 5<sup>th</sup> settlement, New Cairo, EGYPT

Tel. +20 2 27599700 [60-lines]

Fax +20 2 27599746



**ELSEWEDY ELECTRIC** (EGX: SWDY.CA) is a leading provider of integrated energy solutions in Africa and the Middle East, and a significant contributor to economic growth in EGYPT. The Company has a portfolio incorporating all traditional and renewable energy areas along with related services. It is one of the largest worldwide manufacturers of cables and meters, especially smart meters. It is also one of the regional and continental leaders in electrical contracting and manufacturing of transformers, insulators, and other electrical products. With a wealth of local experience and manpower, **ELSEWEDY ELECTRIC** is committed to help provide the countries, in which the Company operates, with a reliable and affordable power supply. In fiscal 2019, which ended on 31<sup>st</sup> of December 2019, **ELSEWEDY ELECTRIC** generated revenue from continuing operations of EGP 46.6 billion and net income of EGP 4.0 billion. At the end of December 2019, the company had around 15,000 employees worldwide. Further information is available on the Internet at [www.elsewedyelectric.com](http://www.elsewedyelectric.com).