



Press Release

Cairo, Egypt – March 08th, 2010

El Sewedy Cables announces the unaudited results for the year ending December 31st, 2009

El Sewedy cables announces that the unaudited net income will be 630 million Egyptian pounds for the year ending December 31st, 2009. It is worth noting that the company is still undergoing the financial audit and the final audited statements will be announced before the end of the month.

The reasons for this 24% decrease in the 2009 net income vs. 2008 are listed below:

- Administration expenses increased by 22%, selling and marketing expenses increased by 39% in line to expansions carried out during the year. It is worth noting that the group has enoperated 8 new production facilities during 2009.
- Deprecation expenses increased by 42% in line with the increase in fixed assets.
- Impairment of 52 million Egyptian pounds representing the value of the technical and financial studies of the copper smelter

For further information related to the financial performance of El Sewedy Cables:

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