

**Brief on the Resolutions Adopted by
the Extra Ordinary General Assembly of El Sewedy Electric**

The Extraordinary General Assembly of El Sewedy Electric convened at 4:30 pm on Monday, 01st of April 2019. The meeting was presided by the Chairman of the Board of Directors Mr. Sadek Ahmed Sadek El Sewedy. After deliberations, the following resolutions were adopted:

Resolution No. 1:

Extraordinary General Assembly has approved to amend Articles (21, 46) of Company's Articles of Association as follows:

Article (21) Before Amendment:

The Company is managed by the Board of Directors consisting of at least five (5) members and eleven (11) members at most appointed by the General Assembly. The legal person could be represented by more than one member in the Board of Directors. The Company's General Assembly has appointed the following Board of Directors:

SN	Name	Nationality	Title
1	Mr. Sadek Ahmed Sadek El-Sewedy	Egyptian	Chairman of Board of Directors, Non-Executive
2	Mr. Ahmed Ahmed Sadek El-Sewedy	Egyptian	Managing Director
3	Mr. Mohamed Ahmed Sadek El-Sewedy	Egyptian	Board Member
4	Mr. Amr Mohammed Ahmed Labib	Egyptian	Board Member
5	Mr. Hisham Hussian Khazandar	Egyptian	Board Member
6	Mr. Ahmed Fikry Abdel Wahab	Egyptian	Board Member
7	Mr. Abdul Rahman Ahmed Ahmed Sadek El-Sewedy	Egyptian	Board Member
8	Mr. Ahmed Sadek Ahmed El-Sewedy	Egyptian	Board Member
9	Mr. Ahmed Saad El Din Abdo Abu Hendia	Egyptian	Board Member
10	Mr. Amr Nabil Mohammed Othman	Egyptian	Board Member

Article (21) After Amendment:

The Company is managed by the Board of Directors consisting of at least five (5) members and eleven (11) members at most appointed by the General Assembly. The legal person could be represented by more than one member in the Board of Directors.

Company's Board of Directors shall have the right to appoint members of expertise in addition to Board Members appointed by Shareholders.

The Company's General Assembly has appointed the following Board of Directors:

Head Office

Plot 27, 1st District, 5th Settlement,
P.O.Box 311, New Cairo 11835, Egypt

Tel: (+202) 27599700 – 701

Fax: (+202) 27599726 - 731

Email: info@elsewedy.com

www.elsewedyelectric.com

SN	Name	Nationality	Title
1	Mr. Sadek Ahmed Sadek El-Sewedy	Egyptian	Chairman of Board of Directors, Non-Executive
2	Mr. Ahmed Ahmed Sadek El-Sewedy	Egyptian	Managing Director
3	Mr. Mohamed Ahmed Sadek El-Sewedy	Egyptian	Board Member
4	Mr. Amr Mohammed Ahmed Labib	Egyptian	Board Member
5	Mr. Hisham Hussian Khazandar	Egyptian	Board Member
6	Mr. Ahmed Fikry Abdel Wahab	Egyptian	Board Member
7	Mr. Abdul Rahman Ahmed Ahmed Sadek El-Sewedy	Egyptian	Board Member
8	Mr. Ahmed Sadek Ahmed El-Sewedy	Egyptian	Board Member
9	Mr. Ahmed Saad El Din Abdo Abu Hendia	Egyptian	(Part-time) Board Member
10	Mr. Amr Nabil Mohammed Othman	Egyptian	Board Member

Article (46) Before Amendment:

The Ordinary General Meeting shall not be validly held unless attended by shareholders representing at least fifty per cent of the capital. In case quorum is not achieved in the first meeting, the General Meeting shall be invited to a second meeting to be held within thirty days following the first meeting.

Invitation to the first meeting may suffice if the date of the second meeting is specified therein. The second meeting shall be deemed validly held whatever the number of shares represented therein. The resolutions of the General Meeting shall be adopted by the absolute majority of the shares represented at the meeting.

Article (46) After Amendment:

The Ordinary General Meeting shall not be validly held unless attended by shareholders representing at least fifty per cent of the capital. In case quorum is not achieved in the first meeting, the General Meeting shall be invited to a second meeting to be held within thirty days following the first meeting.

Invitation to the first meeting may suffice if the date of the second meeting is specified therein.

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The second meeting shall be deemed validly held whatever the number of shares represented therein. The resolutions of the General Meeting shall be adopted by the majority of the shares represented at the meeting.

In case of Board Members' appointment, Company shall apply the cumulative voting system by which it allows the proportional representation in the membership of the Board Members, where possible, by virtue of Article 240 bis of the Executive Regulations of Company's Law.

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