

SARWA CAPITAL ANNOUNCES SOLID 2020 RESULTS

- **CONSOLIDATED NET INCOME OF EGP 353 MILLION FOR 2020**
- **NORMALIZED NET INCOME OF EGP 392 MILLION, UP 1% FROM 2019**
- **Q4 NET INCOME OF EGP 159 MILLION, UP 46% FROM 2019**

Key Highlights*Financing Business*

- Total Portfolio of EGP 7.7 billion, up 17% YoY
- Financing Operating Income of EGP 942 million, up 7% from 2019

Insurance Business

- GWP of EGP 284 million, up 160% from 2019
- Insurance Revenue of EGP 322 million, up 147% from 2019

Group Consolidated Metrics

- Net Operating Income of EGP 1.7 billion, up 12% from 2019
- Net Income of EGP 353 million, down only 9% from 2019
- Normalized Net Income of EGP 392 million, up 1% from 2019
- Q4 Net Income of EGP 159 million, up 46% from Q4 2019
- Normalized Annualized Return on Average Equity of 19.8%
- Normalized Annualized Return on Average Assets of 5.6%
- Fully Adopted IFRS9 standards

February 15, 2021 | Cairo, Egypt Egypt's largest non-banking financial services provider, announced today its consolidated financial results for the period ending 31 December 2020, with consolidated net income after minority interest of EGP 353 million, down 9% from EGP 389 million for the period ending December 31 2019 after fully adopting IFRS9 and all necessary regulatory provisions. For the fourth quarter, net income came to EGP 159 million, 46% higher than the fourth quarter of 2019.

Normalized consolidated net profit came in at EGP 392 million, up 1% from the period ending December 31 2019 after adjusting for ESOP amortization, special operating costs, and tax treatments.

Management commented "we are delighted to report these great results in such a challenging year. Our businesses continue to prove their strength and resilience; the strategy in place and the work our team has done demonstrate the strong potential we are heading to achieve.

During the year we have consolidated our financing offerings under one brand and approach, with the country's first consumer finance license, continued to build our capabilities in insurance, raised an unprecedented amount from the debt capital markets with an array of instruments, as well as fully prepared for and applied new accounting and regulatory rules.

We have invested heavily in the technological base, geographical expansion and, importantly, our people, to position the business to grow substantially going forward.”

On a separate note, the shareholders approved today during an Extraordinary General Meeting changing the group name from “Sarwa Capital Holding” to “Contact Financial Holding” to better reflect the composition of the business and its leading position within the consumer financial services landscape.

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About Sarwa Capital

Sarwa Capital Holding for Financial Investments SAE (SRWA.CA) is the largest non-bank financial services provider in Egypt changing the way people and business access finance and insurance. Operating since 2001, Sarwa adopts innovative approaches in extending its services, offering quality services with simple procedures and reaching a wide client base through its various subsidiaries, affiliates and partners.

Sarwa's financing division offers market leading services including consumer financing for new and used passenger and commercial vehicles and an array of consumer durables through Contact Credit, home finishing through Contact Mortgages, as well as commercial finance through Contact Leasing and Contact Factoring. Sarwa operates in insurance through Sarwa Insurance and Sarwa Life Insurance. Sarwa also offers an array of corporate financing services including securitization, structured debt and debt investment management. Sarwa Capital Holding for Financial Investments SAE is authorized and regulated by the Financial Regulatory Authority (FRA).