

**Board of Directors report on the company's activity**

based on the separate and consolidated financial statements for the financial period ending on March 31<sup>st</sup>, 2023

**SODIC Group has made achievements during the financial period ending March 31<sup>st</sup>, 2023, as follows:**

The net value of contracted sales during the period from 01/01/2023 to 31/03/2023 amounted to 2.1 billion Egyptian pounds.

Project Name	Units delivery numbers	Values of the Units Million EGP
Westown Residence and Courtyard	2	11
Eastown Residence	8	40
Caesar	1	14
Polygon	3	52
October Plaza	35	157
Polygon X	3	17
WMC	1	8
Sky Condos	20	118
Pavillion	36	490
SODIC East	72	398
Allegria Residence	14	106
EDNC	3	52
Six West	10	83



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Key indicators extracted from the company's consolidated financial statements for the financial period ending on March 31<sup>st</sup>, 2023:

**Statement of consolidated profit or loss Highlights:**

Item	Financial period	
	First quarter of 2023 (EGP'000)	First quarter of 2022 (EGP'000)
Total revenues from operations	1 496 068	1 196 714
Gross Profit	562 842	491 967
Net Profit	191 022	228 203
Net Profit attributable to equity holders	187 312	226 233

**Statement of financial position Highlights:**

Item	Financial period	
	As of March 31 <sup>st</sup> , 2023 (EGP'000)	As of December 31 <sup>st</sup> , 2022 (EGP'000)
Long-Term Assets	4 865 837	4 870 883
Trade & Notes Receivables	4 087 872	4 046 076
Work in Process	15 564 202	15 170 647
Financial Investments at amortized Cost	1 441 982	1 211 833
Cash and cash equivalents	1 881 488	1 689 974
Total Equity	7 502 149	7 311 127
Advances from Customers	9 577 929	8 700 396
Total Bank Loans & Credit Facilities	3 155 738	3 163 620

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**Key indicators extracted from the Company's Separate financial statements for the financial period ending on March 31<sup>st</sup>, 2023:**

**Statement of profit or loss Highlights:**

Item	Financial period	
	First quarter of 2023 (EGP'000)	First quarter of 2022 (EGP'000)
Total revenues from operations	1 101 693	329 376
Gross Profit	616 950	133 517
Net Profit	215 883	(19 041)

**Statement of financial position Highlights:**


Item	Financial period	
	As of March 31 <sup>st</sup> , 2023 (EGP'000)	As of December 31 <sup>st</sup> , 2022 (EGP'000)
Long-Term Assets	4 046 445	3 979 973
Trade & Notes Receivables	1 775 694	1 612 609
Work in Process	7 736 832	7 615 714
Financial Investments at amortized Cost	362 209	568 471
Cash and cash equivalents	608 395	395 278
Total Equity	2 799 208	2 583 324
Advances from Customers	3 559 907	3 619 901
Total Bank Loans & Credit Facilities	1 305 035	1 475 632

General Manager

Ayman Mustafa Aly Amer

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Date: 02/05/2023