

News Release

Cairo, Egypt: January 17, 2011

Citadel Capital Shareholders Hold Extraordinary General Meeting

Shareholders approve Board of Directors resolution

Shareholders of Citadel Capital (CCAP.CA on the Egyptian Exchange), the leading private equity firm in the Middle East and Africa with US\$ 8.6 billion in investments under control, met on 17 January 2011 in Cairo for an Extraordinary General Meeting.

Shareholders in attendance unanimously approved to allow Citadel Capital S.A.E. to conclude loans, guarantees and pledge agreements as well as to grant guarantees. Shareholders moreover authorized any two members of the Board of Directors, including either of the Chairman or the Managing Director (Hisham El-Khazindar), to serve as signatories of said agreements.

—Ends—

***Citadel Capital** (CCAP.CA on the Egyptian Stock Exchange) is the leading private equity firm in the Middle East and Africa. Citadel Capital focuses on building regional platforms in select industries through acquisitions, turnarounds, and greenfields executed via Opportunity-Specific Funds. The firm's 19 OSFs now control Platform Companies with investments worth more than US\$ 8.6 billion in 14 countries spanning 15 industries, including mining, cement, transportation, food and energy. Since 2004, Citadel Capital has generated more than US\$ 2.5 billion in cash returns to its co-investors and shareholders (on investments of US\$ 650 million), more than any other private equity firm in the region. Citadel Capital is the largest private equity firm in Africa by PE assets under management (2005-2010, as ranked by Private Equity International). For more information, please visit www.citadelcapital.com.*

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