

GB Auto officially acquires Changan's sole distributorship and introduces 4 new models

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GB Auto, the leading group in the Egyptian automotive sector has acquired the sole distributorship of Changan, the leading Chinese global automotive brand, in Egypt. GB Auto is launching four new models, which comes with high technology, the latest safety features, all at competitive prices.

The first four models to be launched this month are: **New Alsvin, EADO DT**, 2 small and medium sized sedan, along with the **CS15** and **CS55**, which are SUVs. Also, Changan cars are deemed to have been designed based on high technologies that provide its owners with a luxurious and unique driving experience. Thanks to its highest safety and security specifications, Changan is poised to have a steadfast position in the Egyptian market.

These four models are believed to cater to different needs and aspirations of the Egyptian consumers, making them enjoy a unique driving experience reinforced by the latest innovations in performance, safety and security.

Commenting on the partnership, Saad Habib, Senior Vice President- Passenger Cars sales of GB Auto said: "We are proud of our new partnership with Changan, which is one of the four largest car groups in China. We are excited to roll out Changan's new car models to Egypt, the brand that will boost the Egyptian auto sector at large. We are confident that Changan will have great success, especially with GB Auto support using our robust and extended service network, in addition to our inveterate experience in providing the most consummate sales and after-sales services."

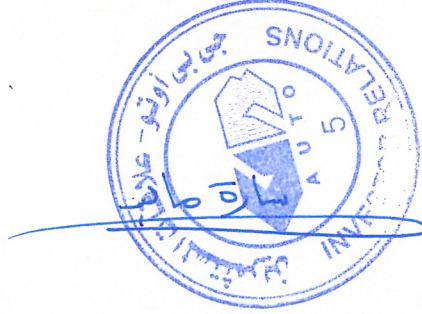
Habib added: "Indeed, we are always keen to enhance the Egyptian auto sector with all that is new, and provide various models and categories of great potential at competitive prices benefiting the sector, and the Egyptian economy as a whole." Additionally, he pointed out that the group expects Changan to be among the top 5 car brands in the Egyptian market within the next 3 years. He concluded his words by mentioning that the group also offers a warranty on Changan cars for a period of 5 years/ 150,000 kilometers, whichever comes first, with free periodic maintenance service for the first 500 buyers for 2 years/ 50,000 kilometers whichever comes first.

On the other hand, Shuhao Hong, Changan's representative in Egypt, said: "We are extremely elated with our cooperation with GB Auto, which has a deep-rooted history and an eminent experience in the automotive market in Egypt. We certainly believe that it is the beginning of a successful synergy that will result in the success spread of the unique Changan brand in Egypt." He also praised the performance of GB Auto pertinent to the sales and after-sales services that the company provides to its customers.

It is worth mentioning that GB Auto provides the highest level of sales, maintenance, and spare parts services, through the largest integrated network of showrooms, maintenance centers, and spare parts sales outlets, which are strategically distributed throughout Egypt, with the aim of facilitating the purchase process of all the company's distinguished cars.

GB Auto has now officially started Changan operations, covering, sales, after-sales services, maintenance, and spare parts to customers, across Egypt.

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About GB Auto S.A.E.

GB Auto S.A.E. (AUTO.CA on the Egyptian Exchange) is a leading automotive company in the Middle East and non-bank financial services provider in Egypt. Across six primary lines of business — Passenger Cars, Motorcycles & Three-Wheelers, Commercial Vehicles & Construction Equipment, Tires, After-Sales, and Iraqi operations — the company's main business activities include assembly, manufacturing, sales and distribution, financing and after-sales services. GB Auto's portfolio of brands includes Hyundai, Mazda, Geely, Chery, MG, Bajaj, Marcopolo, Iveco, Volvo Truck & Bus, Volvo Construction Equipment, Mitsubishi Fuso, YTO, Karry, SDLG, Sinotruk, Higher, Aksa, Lassa, Yokohama, Westlake, Double Coin, Verde, Techking, Goodyear and Gazpromneft. GB Auto has operations in Egypt and Iraq. The Company's NBFS' segment branded GB Capital offers leasing, consumer finance, microfinance, fleet quasi-operational leasing, factoring, securitization and Mortgage finance under the following brands - GB Lease, Mashroey, Drive, Tasaheel, Haram, GB Capital for Securitization and Bedaya. The company is headquartered in Giza, Greater Cairo Area, Egypt.

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