

As part of its commitment to support Egypt 2030 Vision for sustainable development

GB Auto participates in COP27 and provides electric buses for transportation of participants during the conference

Cairo, October 19, 2022: GB Auto, the leader in the automotive and bus sector, announced that it will provide 30 units of Higher electric buses for the participants in COP27, which will be held in Sharm El Sheikh from the 6th of November until the 18th of November. This announcement aims at facilitating transportation during the conference in an eco-friendly manner, being in line with the objectives of the conference and with the government's direction towards achieving sustainability and green transportation solutions.

As a pioneer in manufacturing electric buses made in Egypt with international specifications that benefit this global event, GB Auto's participation in COP27 reinforces the company's vital role in localizing the production of electric cars and buses. The company also provides its range of cars and electric buses to the Egyptian market, as well as the regional markets, complying with the global trend of expansion in manufacturing and using these electric vehicles.

In this context, Karim Gaddas, COO of GB Auto, said: "We are honored to have GB Auto provide electric buses for the transportation of the participants in COP27 in Sharm El Sheikh, as the 30 units of electric buses that will be delivered are manufactured and assembled at the GB Polo factory in Ain Sokhna, Egypt, according to the highest international specifications of quality and safety."

Respectively, Lauren Frederic, CEO of GB Auto Bus and Commercial Vehicles, said: "This participation comes within the framework of GB Auto's efforts to support the country's development plan to achieve the 2030 SDGs, including expanding the manufacture and use of electric cars to reduce fuel consumption, in addition to decrease pollution and harmful emissions."

Mohamed Erwa, Executive Vice President of Bus Sales at GB Auto, expressed the keenness of GB Auto to support the country's efforts in addressing the effects of climate change and Vision 2030 for sustainable development. He highlighted the company's awareness of the importance of its vital role in supporting the country to meet this challenge, as it believes in the importance of protecting the environment and reducing the consumption of fossil fuels, in addition to eliminating heat emissions that have a negative impact on both citizens and the economy.

He also pointed out that the electric buses that will be delivered are eco-friendly and safe, as they do not cause emissions or pollute the environment. These buses are equipped with all means of comfort and safety to transport passengers, since the country is currently working to provide the necessary infrastructure, including electric charging stations and its own parking spaces.

For his part, Amr Shata, Deputy Executive Vice President of Buses and Commercial Vehicles at GB Auto, said: "COP27 is a golden opportunity to effectively address the challenges of climate change globally, as the transition to alternative, low-emissions energy sources has become an integral part of achieving a more sustainable future. In fact, Egypt has made significant achievements during the past years in the fields of sustainability, renewable energy and related industries, thanks to the



vision of the political leadership and the government's ambitious strategies in these areas, which contribute to reducing environmental pollution."

It is worth noting that Egypt will host the 27th Conference of the Parties of the UNFCCC (COP 27), from 6 to 18 November 2022, in Sharm El Sheikh. This year's hosting of COP27 coincides with the 30th anniversary of the adoption of the United Nations Framework Convention on Climate Change.

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About GB Auto S.A.E.

GB Auto S.A.E. (AUTO.CA on the Egyptian Exchange) is a leading automotive company in the Middle East and non-bank financial services provider in Egypt. Across six primary lines of business — Passenger Cars, Motorcycles & Three-Wheelers, Commercial Vehicles & Construction Equipment, Tires, After-Sales, and Iraqi operations — the company’s main business activities include assembly, manufacturing, sales and distribution, financing and after-sales services. GB Auto’s portfolio of brands includes Hyundai, Mazda, Chery, Changan, Haval, Karry, Bajaj, Marcopolo, Iveco, Volvo Truck and Volvo Bus, Volvo Construction Equipment, Mitsubishi Fuso, SDLG, Higer, shacman, Lassa, Yokohama, Westlake, Double Coin, Goodyear, Thunderer, Verde, Techking, Sun full, MG, and Gazpromneft. GB Auto has operations in Egypt and Iraq. The company’s NBFS’ segment branded GB Capital offers leasing, consumer finance, microfinance, Nano loans, SME lending, BNPL, collection, Peer-to-Peer transfers, Bill payments, fleet quasi-operational leasing, factoring, securitization, mortgage finance, and insurance under the following brands - GB Lease, Drive, MNT-Halan, Haram, Capital Securitization, Bedaya, KAF, and Forsa. The company is headquartered in Giza, Greater Cairo Area, Egypt. ir.gb-corporation.com

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