

11 April 2021

GB Auto S.A.E. would like to announce that one of its subsidiaries has executed an agreement with certain foreign investment funds whereby it would commence the procedures for the sale of part of its shareholding in MNT Investments BV (Dutch), representing 5% of the shares thereof, at a price of approximately EGP 352,677,098 (three hundred and fifty-two million, six hundred and seventy-seven thousand and ninety-eight Egyptian Pounds). Then following the execution of the sale, the percentage of GB Auto S.A.E.'s (indirect) shareholding in MNT Investments BV shall be reduced to 57.26%. The transaction shall be consummated once its parties fulfil their legal obligations in relation thereto, and this will be disclosed to shareholders at the time.

MNT Investments BV indirectly owns controlling shareholding in the capital of Tasaheel and Mashroey, which are pioneers in the microfinance and instalment sales sectors, in addition to shares in other companies operating in the fields of financial technology and ridesharing.

GB Auto S.A.E. would like to stress to those transacting on its shares that the above-mentioned transaction is conditional upon the satisfaction of certain legal obligations on its parties, and that it shall disclose to the shareholders once such conditions are fulfilled and the transaction closes.





About GB Auto S.A.E.

GB Auto S.A.E. (AUTO.CA on the Egyptian Exchange) is a leading automotive company in the Middle East and non-bank financial services provider in Egypt. Across six primary lines of business — Passenger Cars, Motorcycles & Three-Wheelers, Commercial Vehicles & Construction Equipment, Tires, After-Sales, and Iraqi operations — the company's main business activities include assembly, manufacturing, sales and distribution, financing and after-sales services. GB Auto's portfolio of brands includes Hyundai, Mazda, Geely, Chery, Bajaj, Marcopolo, Iveco, Volvo Truck & Bus, Volvo Construction Equipment, Mitsubishi Fuso, YTO, Karry, SDLG, Sinotruk, Aksa, Lassa, Yokohama, Pirelli, Westlake, Double Coin, Doublestar, Verde, Techking, and Gazpromneft. GB Auto has operations in Egypt and Iraq. The Company's NBFS' segment branded GB Capital offers leasing, consumer finance, microfinance, fleet quasi-operational leasing, factoring, securitization and Mortgage finance under the following brands - GB Lease, Mashroey, Drive, Tasaheel, Haram, GB Capital for Securitization and Bedaya. The company is headquartered in Giza, Greater Cairo Area, Egypt.

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Forward-Looking Statements

This document may contain certain "forward-looking statements" relating to the Company's business. These may be identified in part through the use of forward-looking terminology such as "will," "planned," "expectations" and "forecast" as well as similar explanations or qualifiers and by discussions of strategy, plans or intentions. These statements may include descriptions of investments planned or currently under consideration or development by the Company and the anticipated impact of these investments. Any such statements reflect the current views of the Company with respect to future events and are subject to certain risks, uncertainties and assumptions. Many factors could cause the actual results, performance, decisions or achievements of the Company to be materially different from any future results that may be expressed or implied by such forward-looking statements.