

Cairo,

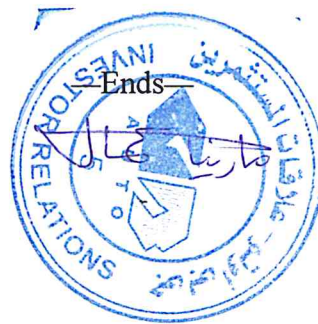
November 29th 2022

Arbitration Case against the People's Democratic Republic of Algeria

GB Auto S.A.E would like to disclose that it has filed an arbitration case against the People's Democratic Republic of Algeria according to the Bilateral Treaty concluded between the Government of the Arab Republic of Egypt and the Government of the People's Democratic Republic of Algeria on the Encouragement and Reciprocal Protection of Investments dated 29 March 1997. These proceedings were initiated as a result of the severe damage and losses suffered by GB Auto due to the measures taken by the Algerian government against the Company's business and investments in Algeria through its indirect shareholding amounting to 54% in the capital of GBR Auto and 48,8% in the capital of GBR Services, both of which were incorporated in Algeria.

Kindly note that the minimum damage suffered by the Company is the loss of its invested capital, amounting to USD 24 million, noting that the aggregate value of the Company's shareholders equity is approximately EGP 9,4 billion according to the financial statements of 30/09/2022.

We will keep you updated in this regard.





About GB Auto S.A.E.

GB Auto S.A.E. (AUTO.CA on the Egyptian Exchange) is a leading automotive company in the Middle East and non-bank financial services provider in Egypt. Across six primary lines of business — Passenger Cars, Motorcycles & Three-Wheelers, Commercial Vehicles & Construction Equipment, Tires, After-Sales, and Iraqi operations — the company's main business activities include assembly, manufacturing, sales and distribution, financing and after-sales services. GB Auto's portfolio of brands includes Hyundai, Mazda, Chery, Changan, Haval, Karry, Bajaj, Marcopolo, Iveco, Volvo Truck and Volvo Bus, Volvo Construction Equipment, Mitsubishi Fuso, SDLG, Higer, shacman, Lassa, Yokohama, Westlake, Double Coin, Goodyear, Thunderer, Verde, Techking, Sun full, MG, and Gazpromneft. GB Auto has operations in Egypt and Iraq. The company's NBFS' segment branded GB Capital offers leasing, consumer finance, microfinance, Nano loans, SME lending, BNPL, collection, Peer-to-Peer transfers, Bill payments, fleet quasi-operational leasing, factoring, securitization, mortgage finance, and insurance under the following brands - GB Lease, Drive, MNT-Halan, Haram, Capital Securitization, Bedaya, KAF, and Forsa. The company is headquartered in Giza, Greater Cairo Area, Egypt. ir.ghabbourauto.com

Investor Relations Contact Information:

Mansour Kabbani

Board of Directors Member

Marina Kamal

Investor Relations Senior Manager

Sarah Maged

Investor Relations Communication Manager

Email: ir@ghabbour.com

Tel: +20 (0) 2 3910 0485

Fax: +20 (0) 2 3539 0139

Address: Cairo-Alexandria Desert Road, Km. 28, Industrial Zone, Abu Rawash
P.O. Box 120, Giza, Egypt

Forward-Looking Statements

This document may contain certain "forward-looking statements" relating to the Company's business. These may be identified in part through the use of forward-looking terminology such as "will," "planned," "expectations" and "forecast" as well as similar explanations or qualifiers and by discussions of strategy, plans or intentions. These statements may include descriptions of investments planned or currently under consideration or development by the Company and the anticipated impact of these investments. Any such statements reflect the current views of the Company with respect to future events and are subject to certain risks, uncertainties and assumptions. Many factors could cause the actual results, performance, decisions or achievements of the Company to be materially different from any future results that may be expressed or implied by such forward-looking statements.