

Egyptian Kuwaiti Holding sponsors Africa 2018 Forum

The conference focuses on increasing cross-regional investment and intra-African trade through its unique business-to-business and government-to-business platform.

12 December 2018 | Cairo | Egypt Kuwait Holding Company (EKHO.CA on the Egyptian Exchange and EKHOLDING on the Kuwaiti Exchange), one of the MENA region's leading investment companies, announced its sponsorship of the Africa 2018 Forum: Business for Africa and the World, an annual gathering promoting economic integration and increasing investment flow into Africa. The two-day event will be held in Sharm El Sheikh, Egypt on 8-9 December 2018.

The forum will gather policy makers, financiers, leading industrialists, and young entrepreneurs in one place to discuss vital economical and financial topics in Africa such as creating regional economic hubs, mobilizing domestic resources, and increasing cross-border collaborations. The event will concentrate on the role of youth and women in advancing the economic growth of the continent and feature opportunities for young entrepreneurs to network with over 1,000 seasoned business and policy leaders.

The event is held under the Patronage of Egyptian President Abdel Fattah Al Sisi, and comes on the heels of Egypt assuming the presidency of the African Union in 2019 and preparing for the upcoming summit, which will be held on 31 January 2019.

“At EKH we take pride in investing in collaborations,” said Egyptian Kuwaiti Holding Chairman and CEO Moataz Al-Alfi. “This forum represents a great opportunity for African countries and companies to work together, promote intercontinental collaboration, and advance the economies of Africa. The continent presents a burgeoning opportunity for investment, and EKH seeks to be at the forefront of this key shift in market dynamics”

In 2017, Egypt imported goods worth USD 1.8 billion from various African countries, which accounts for 3% of Egypt's total imports, and exported USD 3.2 billion worth, or 12% of Egypt's total exports for 2017. Events like Africa 2018 Forum work on increasing these numbers. Egypt's unique location – its connection to Asia and closeness to Europe – perfectly places it as the best trade gateway to the continent. Applying the principles of collaboration will ensure the prosperity of Africa as a whole.

EKH's sponsorship and participation in the forum is part and parcel of its commitment to maintaining and building relationships with key countries in the region to open up investment opportunities. In 2018, the company participated in the annual Kuwaiti Week in Egypt exhibition, where EKH cemented its position as a reliable partner in the economic growth of both countries and the region.

For more information on the Africa 2018 Forum, visit www.businessforafricaforum.com

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About EK Holding

Egypt Kuwait Holding Company (EKHO.CA on the Egyptian Exchange and EKHOLDING on the Kuwaiti Exchange) is one of the MENA region's leading investment companies with a diversified portfolio of investments that spans the region in sectors that include fertilizers and petrochemicals, energy, cement production, insurance, information technology, transport and infrastructure. Established in 1997 by a consortium of prominent Kuwaiti and Egyptian businessmen including our former Chairman, the late Nasser Al-Kharafi, the company has flourished during the past decade as the countries of the Arab world began to liberalize their economies and open doors for private sector investments in strategic sectors that had once been off limits.