

Investment Portfolio Segments



Fertilizers & Petrochemicals

EKH has investments in two operational companies in the Fertilizer & Petrochemical Segment: Alexandria Fertilizers Company (AlexFert) and Sprea Misr for Production of Chemicals & Plastics Company. The company's Fertilizer & Petrochemical investments encompass products ranging from urea, ammonium nitrate and melamine to formaldehyde and liquid and powder glue. With more than 10 years of nitrogen fertilizer operational expertise, EKH has targeted investments with access to key export markets including the United States and Europe, diverse products across several industries and strong cash-flow generating businesses.

market and serve unmet demand that is otherwise satisfied through imports.

- New sulfonated naphthalene formaldehyde (SNF) capacity was added to grow Sprea's export revenues to as much as 50% by 2019, with the company being in advanced stages of expanding its product offering to include the production of medium density fibreboard (MDF).
- Sprea Misr completed the acquisition of 26,000 sqm in Q4 2017 to serve as space for its planned expansions and complementary business opportunities.
- The company completed capacity expansions at its formaldehyde facility, commissioning a third production line at a total investment cost of c. EGP 116 million by the end of the year.
- AlexFert was operating above its nameplate capacity throughout the year, recording +106% utilization by the end of 2017 thanks to uninterrupted feedstock.

2017 Operational Highlights

- Sprea Misr expanded capacities to 88 ktpa to capture a larger share of the



Energy & Energy Related

Egypt Kuwait Holding's investments in the Energy and Energy-Related Segment includes NatEnergy. EKH builds and operates gas distribution networks in Egypt through its 100%-owned subsidiary NatEnergy, which covers a wide spectrum of activities, including the transportation of natural gas to power stations and the independent production of power.

- Kahraba added some 30 MW in new capacities, bringing the total to 70 MW.
- NatEnergy actively carried out infill connections, connecting individual homes to the grid at market (non-subsidized) prices. The company connected c. 16,000 clients in H1 2017 versus c. 7,500 in the same period last year.
- By the end of the year, NatGas and FayumGas connected a total of 101,056 households to the national grid, up 41% y-o-y as the company resumed government-subsidized installations during Q4 2017

2017 Operational Highlights

- The company's natural gas play, Offshore



Diversified

Egypt Kuwait Holding's Diversified segment includes a wide array of strategic investments, from cement production, telecommunications and infrastructure to cooling systems and insurance. In line with the company's strategy to invest in local businesses with large and defensible market positions, EKH owns c. 30% of the Building Materials Industries Company (BMIC) in Egypt, a country home to the largest cement market in Africa, with total consumption of c. 50 mtpa. Other group assets in the sector include Delta Insurance, Al-Shorouk for Melamine and Resins, Globe Telecommunications, Gas Chill and Bawabet Al Kuwait Holding Company.

Board of Directors

Mr. Moataz Al-Alfi
Chairman of the Board and CEO

Mr. Loay Jassim Al-Kharafi
Vice Chairman of the Board

Mr. Sherif El-Zayat
Chief Executive Officer

Mr. Saad Al-Saad
Board Member

Mr. Abdel Mohsen Al-Fares
Board Member

Mr. Marzouk Al-Ghanim
Board Member

Mr. Assad Al-Banwan
Board Member

Mr. Hussein Al-Kharafi
Board Member

Mr. Ayman Laz
Board Member

Sheikh Mubarak Abdulla Al-Mubarak Al-Sabah
Board Member

Eng. Amin Abaza
Board Member

Mr. Talal Jassim Al-Kharafi
Board Member

Mr. Husam Mohamed El-Sayed
Board Member

Eng. Ismail Osman
Board Member

Mr. Mohamed Kamel
Board Member

Mr. Marzouk Nasser Al-Kharafi
Board Member

Mr. Hussam Al-Kharafi
Board Member

Mr. Waleed El Zorba
Board Member

Management Team

Mr. Moataz Al-Alfi
Chairman of the Board and CEO

Mr. Ayman Laz
Advisor to the Chairman and CEO

Mr. Sherif El-Zayat
Chief Executive Officer

Mr. Medhat Bonna
Group Chief Financial Officer

Mr. Khaled El-Demerdash
Group Legal Counsel

Mr. Tamer Badrawi
Chief Human Resources & Communication Officer

Mr. Hany Ezzat
Group Treasurer

Mr. Hany Azzam
Head of Corporate Governance

Mr. Elhamy El Sheikh
Senior Sector Head - Gas Distribution & Electricity

Mr. Sayed Hussein
Sector Head - Cement

Mr. Alaa El-Banna
Senior Sector Head - Fertilizers & Upstream Oil & Gas

Mr. Ashraf Abdel Aziz
Corporate Commercial Director

Mr. Mahmoud Hamza
General Legal Counsel — International

Mr. Haitham M. Abdel Moneim
Investor Relations Director

Investor Relations

Stock Trading Symbol

EKHO.CA
EKHK.KW

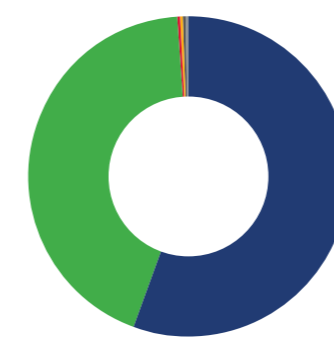
Stock Exchange Listings

The Egyptian Exchange (EGX) is the principal market for EKH common stock, which is also listed on the Kuwait Stock Exchange.

Shareholding Structure

As of 31 December 2017

Principal Shareholders	55.93
Free Float	43.17
EKH Board Members	0.30
Total Unlisted Shares	0.28
Mortgaged Shares	0.21
Frozen Shares	0.10



A FOCUSED APPROACH

FACTSHEET 2017



Chairman's Note



Moataz Al Alfi
Chairman of the Board and CEO

Dear Stakeholders,

We have just come out of what was arguably a year of transformation for both Egypt and its businesses community, with all sectors feeling the ripple effects of the government's reform agenda. While the reform agenda has had short-term dislocations, we have anchored our strategy in what is now a clearer view at the macro level. I am proud to report that not only did we manage to weather the storm, but we capitalized on these new realities and continued to deliver solid performance.

We continued throughout the year to outperform, posting both top- and bottom-line growth year-on-year, upholding the standards we have consistently delivered. We posted impressive on-the-ground growth and margin expansion across the board, allowing us to completely offset the effect of the Egyptian pound's float despite our financials being denominated in US dollar. These results reflect our investment choices, success in executing growth initiatives and effective cost controls as we leveraged our business model's unique ability to respond dynamically to change.

Throughout 2017, the wisdom and expertise of our capable management team has set us on a path of success. Throughout the year, we implemented solid portfolio restructuring initiatives and streamlined our investments to

unlock greater value for shareholders. We have afforded our balance additional strength and liquidity to usher in a new growth phase.

As such, I want to thank our valued Board for their continued support, as well as each and every member of the EKH team for their hard work, loyalty and dedication, all of which have been instrumental in making the year a success.

Going forward, we are confident in the prospects of the Egyptian economy and our ability to continue capturing the upside of these positive changes. We are optimistic about the year ahead as we continue to deploy resources and invest in our proven winners to realize their full potential, see out our carefully implemented investment strategy and asset restructuring initiative, while remaining constantly on the lookout for new growth opportunities on the horizon to boost shareholder value.

Moataz Al-Alfi
Chairman of the Board and CEO

EKH at a Glance

Egypt Kuwait Holding Company (EKHO.CA on the Egyptian Exchange and EKHOLDING on the Kuwait Stock Exchange) was founded in 1997 by a consortium of prominent Kuwaiti and Egyptian businessmen. Over the past two decades, the company has established itself as one of the MENA region's leading and fastest-growing investment companies, cultivating a diversified portfolio of investments that spans 19 companies and a wide variety of sectors, including fertilizers and petrochemicals, energy, cement production, insurance, information technology, transport and infrastructure. The past decade in particular has seen the company flourish as the countries of the Arab world began to liberalize their economies, opening doors for private sector investments in strategic sectors that had once been off limits.

Our portfolio of companies currently employs over 4,000 people and has the potential for ongoing job creation as companies and investments mature. As long-term investors, we take pride in growing the businesses in which we invest and positively contributing to the economic growth of the region.

EKH has deployed its resources in a manner that has largely shielded the company from the full impact of the social and economic upheaval that has characterized its operating environment during the past five years. The company's ability to drive revenue growth and margin expansion across its investment portfolio is a testament to the resilience of its strategy and the dedication of its management teams.

While maintaining the growth and profitability of its investments, EKH also recognizes the importance of being a responsible investor and leading by example. The company works to minimize the environmental impact of all its business operations and promotes the conversion of businesses and households to natural gas through its investment in NatEnergy, a leading Egyptian gas distribution business.

Through its ongoing support for Injaz Egypt, an organization working to bridge the gap between the education system and the private sector, EKH has positively impacted 400,000 Egyptian students in more than 451 public schools and 21 universities in 26 governorates since 2003.



2017 Highlights

2017 was characterized by portfolio restructuring and investment streamlining with the aim of unlocking new value for shareholders. We took solid steps to divest non-core assets and funneled proceeds into strengthening our balance sheet through debt reduction and pursuing high-growth opportunities.

Total revenues for FY17 stood at USD 413.7 million, up 17.8% y-o-y, significantly boosting profitability twofold compared to last year with a net profit figure of USD 120.1 million.

