

**Cairo: November 14, 2023**

**Subject: Summary of Board of Directors Resolutions - November 14, 2023**

Smart Village, Building  
A3-B82, Third Floor,  
KM 28 Cairo-Alex Desert  
Road, 12577

ميني أ3 - ب82 الدور  
الثالث، القرية الذكية -  
الكيلو 28 طريق مصر -  
إسكندرية الصحراوي

On the 14th of November 2023, pursuant to the invitation of Mr. Ibrahim Sarhan- CEO and Chairman, the following resolutions were taken by the Company's Board of Directors

**The Resolutions:**

**First resolution:** Authorization the Chairman of the Board to complete the negotiations for the investment in a digital payment company which will be disclosed once negotiations have been completed.

**Second resolution:** The BoD approved the purchase of treasury share with a maximum of 1% of the company's total shares over a period of one month.

**Third resolution:** The board delegated the Chairman of the Board to set the date, place and the agenda for the extraordinary General Meeting (EGM) to amend some articles of the company's bylaws.

**Fourth resolution:** The board ratified the decision of the Compensation and Remuneration committee regarding the disbursement of of 1% of the ESOP program according to the company financial performance.

**The Company acknowledges that the resolution summary includes all the essential information that should be disclosed in accordance with the Capital Market Law, its Executive Regulations and the resolutions in implementation thereof.**

  
**Ibrahim Sarhan**  
CEO and Chairman