

Cairo: February 28, 2024

Smart Village, Building
A3-B82, Third Floor,
KM 28 Cairo-Alex Desert
Road, 12577

Subject: Summary of Board of Directors Resolutions - February 28, 2024

On the 28th of February 2024, pursuant to the invitation of Mr. Ibrahim Sarhan- CEO and Chairman, the following resolutions were taken by the Company's Board of Directors

مينى أ3 - ب82 الدور
الثالث، القرية الذكية -
الكيلو 28 طريق مصر -
إسكندرية الصحراوي

The Resolutions:

First resolution: The board unanimously ratified the consolidated and standalone financial statements for the financial period from 01/01/2023 and ending on 31/12/2023 and auditors' reports.

Second resolution: The board unanimously ratified the BOD and Corporate governance reports

Third resolution: The board unanimously approved the dividend proposal of EGP 0.19 per share to be presented in the upcoming Annual General Assembly in addition to the dividend that was distributed for the first half of 2023.

Fourth resolution: The board delegated the Chairman to set the date, place and the agenda for the Ordinary General Assembly for the ratification of the financials, approval of the dividend payout and all required procedures.

The Company acknowledges that the resolution summary includes all the essential information that should be disclosed in accordance with the Capital Market Law, its Executive Regulations and the resolutions in implementation thereof.


Ibrahim Sarhan
CEO and Chairman