



C A I R O

For Investment & Real Estate
Development S.A.E

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To: Egyptian Stock Exchange (Disclosure Management)

On 3/11/2018, the Board of Directors of the New Urban Communities Authority, at its meeting chaired by His Excellency Dr. Moustafa Madbouli, Prime Minister & Minister of Housing, Utilities and Urban Communities, approved the allocation of a plot of land area of 14,334.69 m² in the distinctive housing area south of the coastal road, Al Alamain, for CIRA to establish an educational complex "Schools"

The project will be presented to the pricing committee to determine the value of the square meter at a discount of 25% according to the decision of the Supreme Council for Investment. The duration of implementing the project is 5 years from the date of the contract. Before signing the contracts, CIRA shall be immediately committed to submit and approve the financial feasibility study within 2 months of the approval notification date.

It is noteworthy that this project is a part of CIRA's expansion plan as published in its Public Subscription Notice.

Investor Relations Officer

Laila Moustafa