

ELEMENT LIST

EXPLANATION

Arabian Centres Company's Management is pleased to announce the launch of three new cineplexes at its Shopping Centres during the month of August 2020 as follows:

1) "Jubail Mall" at Al Jubail City: On 24 August 2020, ACC formally launched a cinema theatre at "Jubail Mall" in the city of Al Jubail, to be the first cineplex being opened in this city ever. The new cinema complex includes five screens with 440 seats, noting that they will be currently running at 50% capacity as adhering to ACC's strict health and safety measures. It is worth noting that this cineplex occupies 1,742 square meters of the total GLA of this mall.

2) "Ahsa Mall" at Al Hofuf City: On 26 August 2020, ACC formally launched a cinema theatre at "Ahsa Mall" in the city of Al Hofuf, to be the first ever cineplex being opened in the whole Al Ahsa Governorate. The new cinema complex includes eight screens with 910 seats, noting that they will be currently running at 50% capacity as adhering to ACC's strict health and safety measures. It is worth noting that this cineplex occupies 2,865 square meters of the total GLA of this mall.

3) "Haifa Mall" at Jeddah City: On 28 August 2020, ACC formally launched a cinema theatre at "Haifa Mall" in the city of Jeddah, to be the second cineplex being opened within ACC's portfolio in Jeddah. The new cinema complex includes nine screens with 830 seats, noting that they will be currently running at 50% capacity as adhering to ACC's strict health and safety measures. It is worth noting that this cineplex occupies 2,452 square meters of the total GLA of this mall.

Announcement
Detail

These launches mark the fifth, sixth and seventh cinemas introduced at ACC locations, respectively,

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after the first four Cinemas launched at “Mall of Arabia” Jeddah, “Hamra Mall” Riyadh, “Nakheel Mall” Dammam and “U-Walk” Riyadh. The company expects to launch an additional 13 cinema complexes across its portfolio over the current and coming year through to August 2021, further strengthening its centres’ position as go-to destinations for leisure and entertainment.

Commenting on the new cinema launches, ACC’s Chief Executive Officer, Mr. Faisal Al Jedaie said: “The comprehensive rollout of cineplexes across our portfolio is part and parcel of our strategy to deliver a premier lifestyle experience to our millions of visitors. These incremental footfall generators will help cement Arabian Centres’ position at the forefront of Saudi Arabia’s nascent and rapidly developing leisure and entertainment sectors. And whilst we are excited to push forward with our long-term growth strategies, management is cognizant of the short-term challenges posed by COVID-19. To that end, our priority remains protecting the health and safety of our communities, and thus will continue to implement enhanced safety and social distancing measures across our lifestyle centres and newly launched cineplexes.”

Attached
Documents



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