## MED South

Healthcare Properties, LLC

## FOR IMMEDIATE RELEASE - July 2015

Wilmington, NC - MedSouth Healthcare Properties, LLC (MedSouth) is pleased to announce the acquisition of a portfolio of 7 medical office buildings located in Wilmington and Leland North Carolina.

Six of the seven properties are located in the medical arts district of Wilmington NC and are all positioned across the street from New Hanover Regional Medical Center (NHRMC) which serves as the main acute care center for Wilmington NC and the surrounding counties. The seventh property is located in the growing town of Leland NC.

The seven property portfolio totals approximately +/- 59,000SF and accommodates two of the largest medical providers for the area - New Hanover Regional Medical Center and Wilmington Health. The portfolio is anchored by an Endoscopy surgery center. The surgery center has a 2 bed operating room certificate of need (CON) to the site licensed for Endoscopy procedures.

Bill Transou, Principal and Co-Founder of MedSouth said "When we had the opportunity to look at this deal we immediately saw the short and long term value that it held. The locations of these



properties are irreplaceable and the tenants involved are the best in the area." Benjamin E. Bivens, Co-Founder and Principal of MedSouth said "We continue to view Wilmington as a stable and growing market for healthcare real estate. We are very pleased to begin a new relationship with New Hanover Regional Medical Center as well as continue our relationship with Wilmington Health." Hill Rogers with Cameron Management Inc. said "From my client's perspective, the timing was right to monetize this asset. After analyzing all of our options, selling to MedSouth was our first choice." Hill Rogers with Cameron Management, Inc represented the seller in the transaction. MedSouth represented itself as the buyer.

This transaction marks the fifth acquisition milestone for MedSouth Healthcare Properties, LLC since it's inception in May 2013. The acquisition of this portfolio doubles the square footage owned and managed by MedSouth.

MedSouth Healthcare Properties, LLC is a private real estate investment firm based out of Charlotte, NC focused on acquiring and managing income producing healthcare properties located in the Southeastern United States. The firm provides sale leaseback solutions for doctor groups and hospital organizations looking to grow their organization by unlocking the capital in their real estate. MedSouth Healthcare Properties, LLC also works with private investors, developers and real estate firms that are interested in selling their income producing healthcare real estate.

For additional Press related comments and information feel free to contact:

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