

**FOX BUSINESS**

## Top 5 cities for Americans earning \$50,000

By [Brittany De Lea](#) | Published March 06, 2019 | [Personal Finance](#) | [FOXBusiness](#)

Not a millionaire yet?

You're not alone. The **median household income** in the country as of September was \$61,000 according to the U.S. Census Bureau.

And even though the U.S. economy is on a steady path toward recovery, in some high-tax cities it can be tough to get by.

**GOBankingRates** looked at the 100 most populous metropolitan areas and analyzed a number of factors including median rent, the cost of groceries, utilities and transportation, as well as taxes to determine where a \$50,000 salary would get you the furthest.

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**Apartment In Fisherman's Wharf**

\$591 avg/night

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Here's a look at the results:

### 1. Memphis, Tennessee

Memphis ranked top on GOBankingRates' list of the best cities for those making \$50,000. Median rent in the city is about \$855, while monthly transportation costs only come out to about \$47.50.

An individual with an income of \$50,000 would have an after-tax income of about \$41,806. all costs considered, researchers estimate the average person would have \$25,978 in left-over income.

The median income in the city itself is only \$38,230.

## **2. El Paso, Texas**

Similar to Memphis, an individual with \$50,000 in income will receive an after-tax check of nearly \$42,000 in El Paso.

The median rent in this Texas city is slightly higher, however, at \$1,016. The average cost of groceries per month is about \$192.34, while utilities tend to set the average resident back at \$118.39.

Left-over income would be valued around \$25,327 for someone with a salary of \$50,000.

The median income in El Paso is about \$44,431.

## **3. Toledo, Ohio**

Ranking third on the list is Toledo, Ohio. Median rent in Toledo is fairly low, just shy of \$800

If you're making \$50,000 in Toledo, you're after-tax income will average out to about \$39,62. After all regular costs are accounted for, left-over income is estimated around \$24,105.

The median income in the city is \$35,808.

#### **4. Cleveland, Ohio**

Another Ohio town took the fourth spot on the list: Cleveland.

Costs in this town might be lower considering the median income in Cleveland is almost h \$50,000 – at \$27,854.

The median rent is \$887, while transportation costs are about \$50 per month. Utilities aver out to about \$143.

Based on a \$50,000 salary, take home income, after taxes and expenses, averages out to at \$22,938.

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#### **5. Tulsa, Oklahoma**

Tusla, Oklahoma, assumed the fifth spot on GOBankingRates' rankings.

The median rent in the city is about \$963, while utilities cost about \$149.

When all expenses are taken into account, including taxes, the average individual making \$50,000 would have about \$22,424 left over.

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**URL**

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