

## 8035 MADISON AVE BLDG. F CITRUS HEIGHTS, CA 95610

#### Offering Memorandum

RE/MAX Gold is pleased to offer a fee simple interest in 8035 Madison Avenue, Building F, an office condominium for sale at Coventry Square, an attractive Tudor style professional office/dental business park, centrally located between two major arterial roads, Sunrise Blvd. and Fair Oaks Blvd. Coventry Square is on Madison Avenue, also a major arterial road in the city of Citrus Heights and in the vicinity of numerous restaurants and shopping and across from the Fair Oaks Park.

The office park is well maintained and nicely landscaped with mature trees offering a peaceful and serene setting. 8035 Madison Avenue, Building F is a north facing building close to the Almaden Way entrance to the complex and offers good parking with some stalls immediately adjacent to the entrance doors. Coventry Square signage and Directory Map signage showing the 7 buildings are displayed close to both entrances off Madison Ave. and Almaden Way, making it easy to identify the location of the building. Signage on the building at the entrance to the suite is also available.

The major portion of the building, about 1,855 sf is a dental office and the remaining space which is about 1,100 sf is a professional office. Each suite is separately metered, allowing for them to be separately rented or occupied entirely or partially by an owner-user. The dental suite features three dental operatories with two sinks in each operatory. It includes a large lab area, sterilization room, provider's office, a break room with a sink and a private restroom. Some dental equipment including dental carts, hand pieces, dental exam lights and wall mounted X-ray unit are included in the price along with a few pieces of dental furniture. The 1,100 sf suite is currently leased by an office tenant with a short term left on the lease and can be made available for an owner-user. Two common area restrooms are located off a hallway between the suites.

This offering is an outstanding opportunity for a dentist looking for a fully improved, dental office that can potentially be increased in size to 2,955 s.f. in the future by building out the adjacent suite and in the meantime, renting out the adjacent suite for additional income. The current dental office being over 51% of the building, it would qualify for SBA or OOCRE financing. Alternatively, this would be a great opportunity for a medical or general professional user that wants to occupy all or part of the building at a very central location in the Sacramento metro area.



# 8035 MADISON AVE BLDG. F CITRUS HEIGHTS, CA 95610

#### **Offering Summary**

| Building Address         | 8035 Madison Avenue, Building F, Citrus Heights, CA      |
|--------------------------|--|
| Assessor's Parcel Number | 233-0043-007-0004  |
| Jurisdiction             | City of Citrus Heights                                   |
| County                   | Sacramento   |
| Property Type            | Freestanding office condominium with dental improvements |
| Building Size            | 2,955 sf   |
| Sale Price               | \$775,000.00   |
| Common Area Fees         | \$834/month  |
| Year built               | 1982   |
| Number of stories        | One  |
| Zoning                   | Business Professional                                    |
| Utilities                | SMUD, Consolidated Utilities, Citrus Heights Water       |













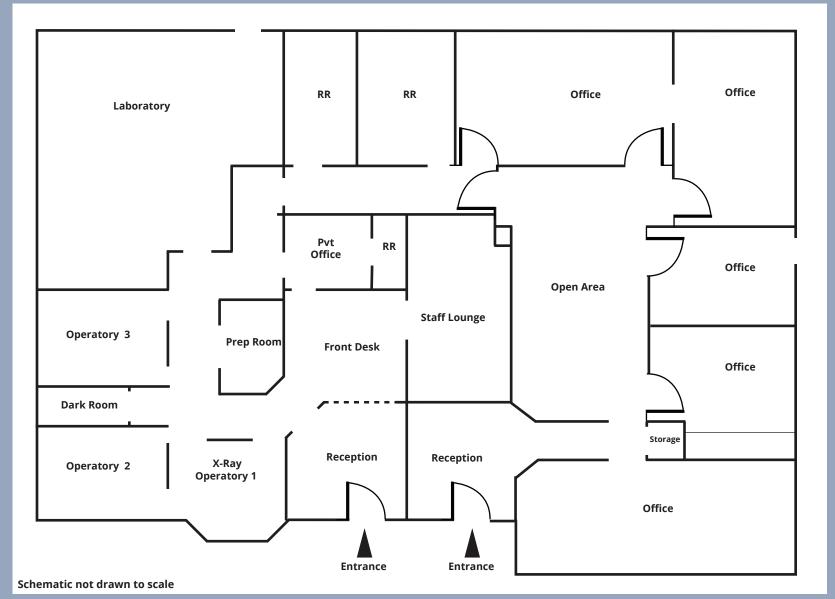




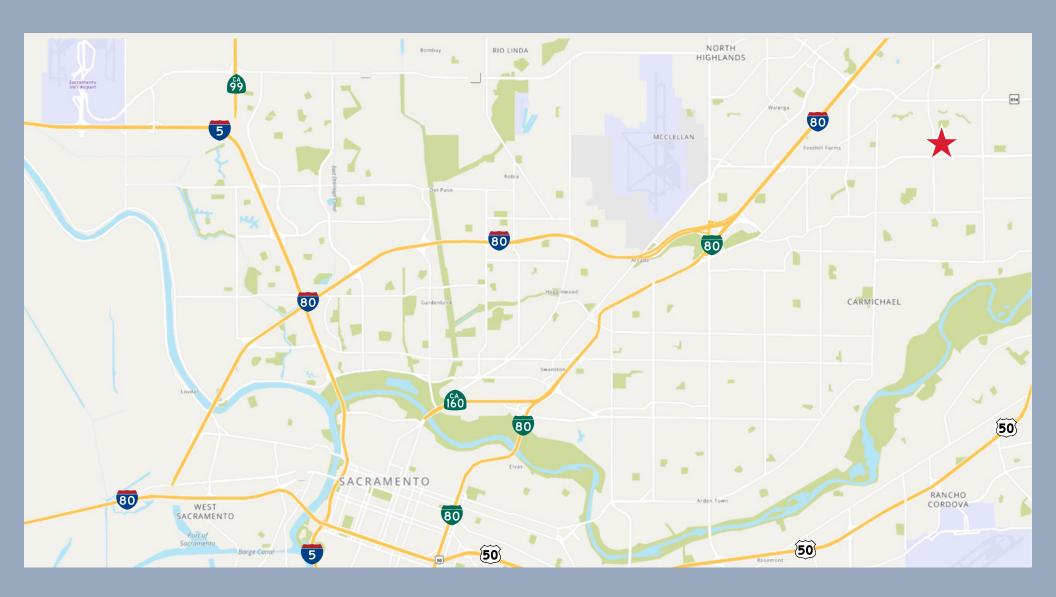




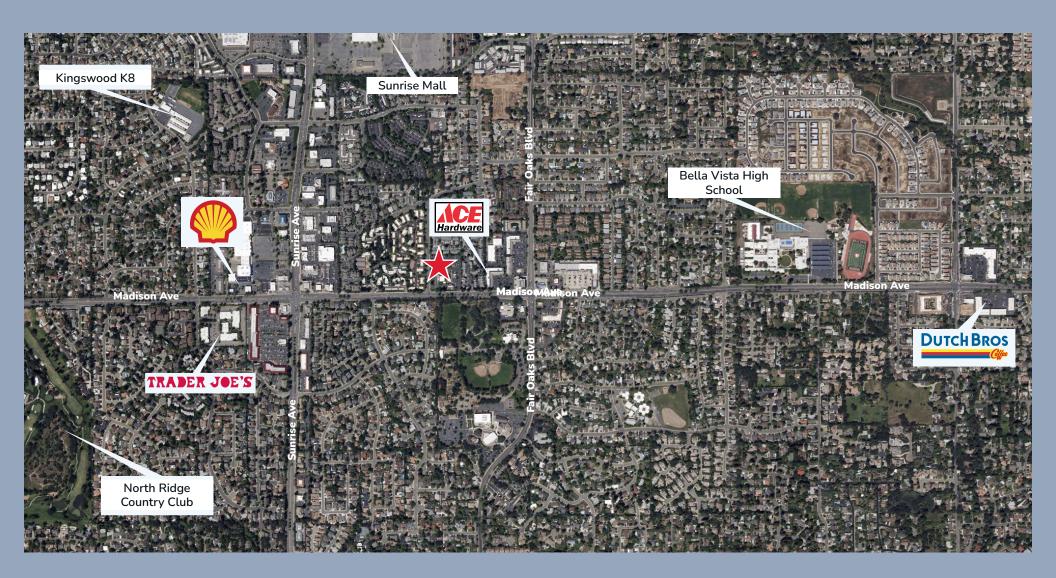
















Key Facts: 5 Mile Radius



**299,055** Total Population (2024)



\$104,640
Average Household Income



**14,448** # Businesses



98,638 Daytime Employees



**72,383**Owner Occupied Households



**\$473,635** Median Home value

ADT Madison Avenue at Almaden Way E 38,495 (2022)

Data obtained from CoStar

