# 6-Units, Los Angeles (County Area) 13816 Avalon Blvd. | Los Angeles (County), CA 90061



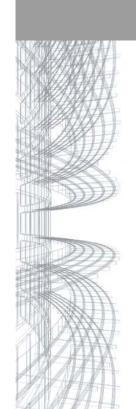
- No L.A. City Rent Control
- 7.38 GRM; 8% CAP Rate; \$70,833 Per Unit
- Newer Roof; Copper Plumbing
- May Possibly Purchase Adjacent Property
- · Remodeled Interiors



#### **Derek Fowler**

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### **INVESTMENT SUMMARY**

Price:	\$425,000
Units:	6
Price/Unit:	\$70,833
RSF:	2,232
Price/RSF:	\$190.41
Cap Rate:	8.0%
Market Cap Rate:	8.61%
GRM:	7.4
Market GRM:	7.0

#### FINANCING SUMMARY

Loan Amount:	\$318,750
Down Payment:	\$106,250
Loan Type:	Fixed
Interest Rate:	6.00000%
Term:	30 years
Monthly Payment:	\$1,911

## UNIT MIX & MONTHLY SCHEDULED INCOME

Туре	Units	Actual	Total	Market	Total
1 bed, 1 bath	1	\$825	\$825	\$850	\$850
1 bed, 1 bath	1	\$825	\$825	\$850	\$850
1 bed, 1 bath	1	\$825	\$825	\$850	\$850
1 bed, 1 bath	1	\$825	\$825	\$850	\$850
1 bed, 1 bath	1	\$750	\$750	\$850	\$850
Single	1	\$750	\$750	\$775	\$775
TOTALS	6		\$4,800		\$5,025

#### **A**NNUALIZED INCOME

	Actual	Market
Gross Potential Rent	\$57,600	\$60,300
Less: Vacancy	(\$2,880)	(\$3,015)
Effective Gross Income	\$54,720	\$57,285
Less: Expenses	(\$20,700)	(\$20,700)
Net Operating Income	\$34,020	\$36,585
Debt Service	(\$22,933)	(\$22,933)
Net Cash Flow after Debt Service	\$11,087	\$13,652
Principal Reduction	\$3,914	\$3,914
Total Return	\$15,001	\$17,566

### **ANNUALIZED EXPENSES**

	Actual	Market
Estimated Total	\$20,700	\$20,700
Total Expenses	\$20,700	\$20,700
Expenses Per RSF	\$9.27	\$9.27
Expenses Per Unit	\$3,450	\$3,450



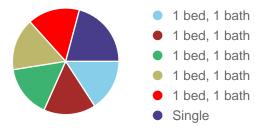
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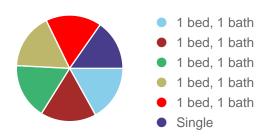
#### **UNIT MIXES**

Units	Туре	Approx. SqFt	Avg. Rents	Monthly	Mkt Rents	Monthly
1	1 bed, 1 bath	365	\$825	\$825	\$850	\$850
1	1 bed, 1 bath	365	\$825	\$825	\$850	\$850
1	1 bed, 1 bath	365	\$825	\$825	\$850	\$850
1	1 bed, 1 bath	365	\$825	\$825	\$850	\$850
1	1 bed, 1 bath	365	\$750	\$750	\$850	\$850
1	Single	300	\$750	\$750	\$775	\$775
6		2,125		\$4,800		\$5,025

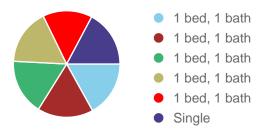
## **UNIT MIX**



## UNIT MIX SQUARE FEET



#### **UNIT MIX INCOME**



### UNIT MIX MARKET INCOME

