

RESOLUTION OF THE  
BUDGET AND FINANCE COMMITTEE  
OF THE NAVAJO NATION COUNCIL

24<sup>TH</sup> NAVAJO NATION COUNCIL - First Year, 2019

AN ACTION

RELATING TO BUDGET AND FINANCE COMMITTEE; APPOINTING DELEGATE MEMBERS FROM THE BUDGET AND FINANCE COMMITTEE TO THE NAVAJO NATION TRANSITIONAL ENERGY COMPANY, LLC AS A MEMBER REPRESENTATIVE; THE DINÉ DEVELOPMENT CORPORATION AS A SHAREHOLDER REPRESENTATIVE; THE NAVAJO TIMES PUBLISHING COMPANY AS A SHAREHOLDER REPRESENTATIVE; THE NAVAJO COMMUNITY DEVELOPMENT FINANCIAL INSTITUTION AS A SHAREHOLDER REPRESENTATIVE; AND NAVAJO NATION OIL AND GAS COMPANY AS A SHAREHOLDER REPRESENTATIVE

BE IT ENACTED:

SECTION ONE. AUTHORITY

- A. The Budget and Finance Committee is established as a standing committee of the Navajo Nation Council. 2 N.N.C. § 300(A).

SECTION TWO. FINDINGS

- A. Standing committees are required to select a member to serves as a Shareholder Representatives or Member Representatives for certain Navajo Nation enterprises.
- B. The Operating Agreement of the Navajo Transitional Energy Company, LLC, at Article III (C) provides that the membership interest in the Company "shall be exercised by (5) "member representatives," composed of one (1) member from each of the five (5) standing committees of the Navajo Nation Council (or their successor committees)..."
- C. The By-Laws of the Diné Development Corporation provide, "[a]s the sole shareholder, the Navajo Nation's shares in the Corporation will be exercised by five (5) shareholder representatives' comprised of one member from each of the five (5) standing committees of the Navajo Nation Council

- or their successor committees... "Dine Development Corporation, By Laws, Section 1.01.
- D. The By-Laws of the Navajo Times Publishing Company, Inc. provide, "[a]s a sole shareholder, the Navajo Nation's shares in the Corporation shall be exercised by five (5) "shareholder representatives" comprised of one member from each of the five (5) standing committees of the Navajo Nation Council or their successor committees..." Navajo Times Publishing Company, Inc., By Laws, Section 1.01.
- E. The By-Laws of the Navajo Community Development Financial Institution provide, "[a]s the sole shareholder, the Navajo Nation's shares in the Corporation shall be exercised by five (5) "shareholder representatives" comprised of one member (1) of the Standing Committees of the Navajo Nation Council or their successor committees, in accordance with these By-Laws and applicable Navajo Nation law. Navajo Community Development Financial Institution, By-Laws, Section 1.01.
- F. The Charter of the Navajo Nation Oil and Gas Corporation at Article V (D) provides, "[a]ll rights of the shareholder of the Corporation shall be exercised by the appointed shareholder representatives, composed of one member from each of the standing committees of the Navajo Nation Council or their successor committees..."
- G. The Budget and Finance Committee is permitted to designate one member representative to the Navajo Transitional Energy Company, the Diné Development Corporation, the Navajo Times Publishing Company, Inc., the Navajo Community Development Financial Institution, and the Navajo Nation Oil and Gas Company.

**SECTION THREE. BUDGET AND FINANCE COMMITTEE MEMBER REPRESENTATIVE AND SHAREHOLDER REPRESENTATIVE DESIGNEES**

- A. The following member from the Budget and Finance Committee is designated to serves as its member representative to the Navajo Transitional Energy Company: Nathaniel Brown.
- B. The following member from the Budget and Finance Committee is designated to serves as its member representative to the Navajo Times Publishing Company, Inc.: Jamie Henio.



- C. The following member from the Budget and Finance Committee is designated to serves as its member to the Diné Development Corporation: Raymond Smith, Jr.
- D. The following member from the Budget and Finance Committee is designated to serve as its member representative to the Navajo Community Development Financial Institution: Jimmy Yellowhair.
- E. The following member from the Budget and Finance Committee is designated to serve as its member representative to the Navajo Nation Oil and Gas Company: Elmer P. Begay.

**CERTIFICATION**

I, hereby, certify that the foregoing resolution was duly considered by the Budget and Finance Committee of the Navajo Nation Council at a duly called meeting held at Window Rock, Navajo Nation (Arizona), at which a quorum was present and that the same was passed by a vote of 4 in favor and 0 opposed, this 19<sup>th</sup> day of March 2019.



Raymond Smith, Jr., Vice Chairperson  
Budget and Finance Committee

Motion: Honorable Elmer P. Begay  
Second: Honorable Jimmy Yellowhair

# BUDGET AND FINANCE COMMITTEE

19 March 2019

Regular Meeting

## VOTE TALLY SHEET:

### Legislation No. 0048-19:

An Action Relating to Budget and Finance Committee; Appointing Delegate Members from the Budget and Finance Committee to the Navajo Nation Transitional Energy Company LLC as a Member Representative; The Dine Development Corporation as a Shareholder Representative; The Navajo Times Publishing Company as a Shareholder Representative; The Navajo Community Development Financial Institution as a Shareholder Representative; and Navajo Nation Oil and Gas Company as a Shareholder Representative *Sponsored by Seth A. Damon, and Jamie Henio, Council Delegates*

*Motion: Elmer Begay*

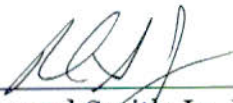
*Second: Jimmy Yellowhair*

*Vote: 4-0, Vice Chairman not voting*

### Vote Tally:

Jamie Henio	<b>yea</b>	
Jimmy Yellowhair	<b>yea</b>	
Raymond Smith Jr.		
Elmer P. Begay	<b>yea</b>	
Amber K. Crotty		
Nathaniel Brown	<b>yea</b>	

Absent: *Amber K. Crotty*

  
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Raymond Smith Jr., Vice Chairman  
Budget & Finance Committee

  
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Peggy Nakai, Legislative Advisor  
Budget & Finance Committee