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David C. Wheelock is a senior vice president and special policy advisor to the president at the Federal Reserve Bank of St. Louis. He previously served as a deputy director of research at the St. Louis Fed, where he has been employed since 1993. Dr. Wheelock received his B.S. degree in economics from Iowa State University in 1982, and his M.S. and Ph.D. degrees from the University of Illinois at Urbana-Champaign in 1984 and 1987, respectively.

Before joining the Bank, Dr. Wheelock was a faculty member in the Department of Economics at the University of Texas at Austin, and a visiting scholar at the St. Louis Fed. Dr. Wheelock has written numerous articles on banking and monetary policy topics for professional journals and Federal Reserve publications and is an authority on the history of the Federal Reserve and the Great Depression. He is the author of *The Strategy and Consistency of Federal Reserve Monetary Policy, 1924-1933*, published by Cambridge University Press in 1991.