Current CONFINDEX™ reading is 106, a slight decrease from June’s 108 reading. Interestingly, this is the third successive reading over the critical 100 mark representing a reading in positive or cautiously optimistic territory. This current reading also represents a 34% jump from the initial reading of 79 from December 2008.

All four sub-indices that shape the overall CONFINDEX™ reading are down slightly from their June 2010 readings with the biggest drop of 4% coming the Business Conditions sub-index. This sub-index fell from 115 to 110.

The year ahead sub index (2011 Outlook Index) fell slightly from 127 in June to September’s 124, representing a 2% drop, and a reading about equal to the March 2009 reading of 123.

Availability of bonding credit retreated further in September, 2010 with an even 100 score versus a 102 reading in June and down from a high of 105 recorded in March, 2010.

The Current Confidence Index, measuring conditions as of today, dipped from 89 in June to September’s reading of 87, but still significantly higher than the level of 62 recorded at this same time in 2009.

Any index >100 reflects more positive responses than negative; while any index <100 reflects more negative responses than positive.
A SIMPLE EXPLANATION OF CONFINDEX™

• The Overall Confindex Number
  Is a form of a Composite Index
    • Within Overall Index we have 4 Sub Indices
      1) Business Conditions
      2) Financial Conditions
      3) Current Conditions
      4) 2011 Outlook – look ahead to September 2011

• Measurements taken using 8 questions
  • Current Business Conditions
  • Future (1 year) Business Conditions
  • Current Bank Credit Availability
  • Future (1 year) Bank Credit Availability
  • Future (1 year) Bonding Credit Availability
  • Line of Credit Status
  • Current Backlog
  • Future (1 year) Backlog

• We calculate indices by taking “the net” of positive responses minus negative responses and adding 100. (Neutral and No Answers are excluded).

• Any index greater than 100 reflects more positives than negatives
  Any index less than 100 reflects more negatives than positives.