The CONFINDEX™ Number

The CONFINDEX™ number is a measure of the confidence level of construction financial executives. It ranges from 0 to 100, with higher numbers indicating greater confidence.

- **September 09 (POSITIVE)**: 91
- **June 09 (NEGATIVE)**: 89
- **March 09 (POSITIVE)**: 84
- **December 08 (NEGATIVE)**: 79
- **August 08 (POSITIVE)**: 97

**Sub-Indices within the Current CONFINDEX™ (09/09)**

- **Business Conditions Index**: 81
- **Financial Conditions Index**: 69
- **Current Confidence Index**: 74
- **2010 Outlook Index**: 84

**Trend Since Last Reading**

- Current Confindex reading – 91- is essentially unchanged from June 09 reading. Construction industry conditions appear to be stabilizing.
- Noteworthy this quarter – all individual measurements projecting 2010 expectations are positive.
- Panelists expect General Business Conditions, Availability of Bank Credit, Bonding Credit and Total Backlog all to be better in 2010.
  - General Business Conditions*: 135
  - Availability of Bank Credit: 125
  - Availability of Bonding Credit: 109
  - Total Backlog: 112

* Any index >100 reflects more positive responses than negatives, while any index <100 reflects more negative responses.

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**SIMPLE EXPLANATION OF CONFINDEX**

- **Have the Overall Confindex Index**
  - A form of Composite Index
  - Within Overall we have 4 Sub Indices
    - Business Conditions
    - Financial Conditions
    - Current Conditions
    - 2010 Outlook

- **Take measurements using 8 questions**
  - Current Business Conditions
  - Future (2010) Business Conditions
  - Current Bank Credit Availability
  - Future (2010) Bank Credit Availability
  - Future (2010) Bonding Credit Availability
  - Line of Credit Status
  - Current Backlog
  - Future (2010) Backlog

- **Calculate indices by taking “the net” of positive responses minus negative responses and adding 100. (Neutral and No Answers are excluded)**

- **Any index greater than 100 reflects more positives than negatives where as any index less than 100 reflects more negatives than positives.**