The CONFINDEX™ number is 101, representing a 11% jump from the last reading of 91 in December 2009 and is the first time the overall CONFINDEX number has gone into positive territory since December 2008.

Noteworthy in this first quarter 2010 reading:
- The overall CONFINDEX number is up 11% from last December and is an improved 28% from December 2008 reading.
- All sub-index measurements have improved with three of the four sub-indices moving into optimistic positive territory (＞100)
- Availability of Bonding Credit in March 2010 increased from a pessimistic 98 to an slightly optimistic 105
- The year ahead Confidence Sub Index jumped 13% from 114 to 129.

* Any index >100 reflects more positive responses than negatives, while any index <100 reflects more negative responses.

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A SIMPLE EXPLANATION OF CONFINDEX™

- **The Overall Confindex Number**
  - Is a form of Composite Index
  - Within Overall Index we have 4 Sub Indices
    1) Business Conditions
    2) Financial Conditions
    3) Current Conditions
    4) 2010 Outlook

- **Measurements taken using 8 questions**
  - Current Business Conditions
  - Future (1 year) Business Conditions
  - Current Bank Credit Availability
  - Future (1 year) Bank Credit Availability
  - Future (1 year) Bonding Credit Availability
  - Line of Credit Status
  - Current Backlog
  - Future (1 year) Backlog

- **Calculate indices by taking “the net” of positive responses minus negative responses and adding 100. (Neutral and No Answers are excluded)**

- **Any index greater than 100 reflects more positives than negatives**
  **Any index less than 100 reflects more negatives than positives.**