While we are still in negative territory, we are encouraged by and see signs of optimism in the June reading.

While still in negative territory June’s reading reflects an uptick from 84 to 89.

Again while still negative, June’s reading showed over a 10 point uptick from 69 to 80.

March’s reading was in positive territory and June’s reading reflects even a further uptick from 112 to 123.

The Financial Conditions and Current Confidence Indices are essentially unchanged from their March readings.

Current total backlog is increasingly negative but future backlog reflects increasing optimism for total backlog in 2010.
SIMPLE EXPLANATION OF CONFINDEX

• **Have the Overall Confindex Index**
  - A form of Composite Index
  - Within Overall we have 4 Sub Indices
    - Business Conditions
    - Financial Conditions
    - Current Conditions
    - 2010 Outlook

• **Take measurements using 8 questions**
  - Current Business Conditions
  - Future (2010) Business Conditions
  - Current Bank Credit Availability
  - Future (2010) Bank Credit Availability
  - Future (2010) Bonding Credit Availability
  - Line of Credit Status
  - Current Backlog
  - Future (2010) Backlog

• **Calculate indices by taking “the net” of positive responses minus negative responses and adding 100. (Neutral and No Answers are excluded)**

• **Any index greater than 100 reflects more positives than negatives where as any index less than 100 reflects more negatives than positives.**