PREPARING FOR THE 2024-25 FAFSA

KEENE STATE COLLEGE - FINANCIAL AID
OUR FOCUS TODAY

1. FSA ID
2. FAFSA ON BOARDING
3. CONTRIBUTORS TO THE FAFSA FORM
4. PROVIDING CONSENT TO RETRIEVE TAX INFO
5. FAMILY SIZE
6. SIGNING THE FAFSA
7. HELPFUL HINTS FOR SUCCESS
**WHAT IS THE FSA ID?**

- The FSA ID is a username and password used by students, parents, and borrowers to:
  - Login to U.S. Department of Education websites
  - Electronically sign documents

- You will use it:
  - To sign the FAFSA every year you apply for Federal Student Aid
  - To sign your MPN when applying for a Federal Student Loan
  - To log in as a Federal Student Loan Borrower, when entering repayment
IMPORTANT

• Both the student and parent must create their own, unique, FSA ID

• The FSA ID is your electronic signature

• You and your parent will each need to use your own e-mail address when creating an FSA ID (you can’t use/share the same e-mail address)
GETTING STARTED

- Go to StudentAid.gov
- Click the “Create Account” button
CREATE YOUR FSA ID (USERNAME AND PASSWORD)

**E-mail:**
- Optional but **strongly** recommended
- Each FSA ID must have a **unique** e-mail address (you and your parent cannot use the same e-mail address)
- You must have access to this e-mail account

**Username:**
- Don’t include personal info such as date of birth or name
- If you see a message “Username taken, create a different username” then someone has already used that username

You can select “Show Text” to see what you’re typing.
• Make sure your Social Security number, date of birth, and name match what’s on your Social Security card

• You must have a Social Security number to create an FSA ID.
PROVIDE PROFILE INFORMATION

• Confirm information you entered and provide additional information
• Make sure your information is correct; any errors could result in a delay or problem in processing your financial aid
Answering your challenge questions is one way to unlock your account or reset your username and password.

**Questions 1 and 2:**
- Select a question from the dropdown menu and then enter your answer.

**Questions 3 and 4:**
- Make up your own question and enter your answer.
- Make sure the answers will be easy to remember.
- Examples of questions:
  - What’s your favorite color?
  - What’s your favorite food?

**Question 5:**
- Enter a significant date.
- It can’t be your date of birth.
- Examples of dates:
  - Favorite holiday
  - Sibling or parent date of birth.
• Review and confirm your information

• If you need to make a correction, use the “Previous” button

• Review and agree to the terms and conditions for using your FSA ID
VERIFY YOUR E-MAIL

E-mail Verification Page

• If you provided an e-mail address, then you will be taken to the E-mail Verification page
• Once you verify your e-mail, you can use your e-mail address as your username when logging in to Department of Education websites
• You can also continue without verifying

How to Verify Your E-mail

• Do not close the E-mail Verification page
• You will receive an e-mail with a secure code
• Log in to your e-mail account using a different tab or browser window or another device
• Look for an e-mail with the subject line, “Important: Your FSA ID E-mail Validation - Action Required”
• The e-mail will include a six-digit, numeric code that you will enter in the “Secure Code” data field
Your FSA ID was created

If you provided an e-mail address, then you will receive a confirmation e-mail

Using Your FSA ID

- You can log in to fafsa.gov and complete, sign, and submit a new (original) FAFSA
PREPARING FOR DEC 31ST – FAFSA 2024-25

Use this form to apply free for federal and state student grants, work-study, and loans. Apply free online at fafsa.gov.


State Deadline

<table>
<thead>
<tr>
<th>State</th>
<th>Education Grant</th>
<th>Performance Scholarship</th>
</tr>
</thead>
<tbody>
<tr>
<td>AK</td>
<td>June 30, 2023</td>
<td>June 30, 2023</td>
</tr>
</tbody>
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**Note:** Deadlines may be earlier for some programs. Check the College's Financial Aid Office for more information.
FAFSA® Form Landing Page

Get Money to Pay for School
Use the Free Application for Federal Student Aid (FAFSA®) form to apply for financial aid for college or graduate school.

2024-25 FAFSA Form
Start a New Form  Edit Existing Form

Need to access last year's form? Start or Edit a 2023-24 Form

Check FAFSA® Deadlines for the State You Live In
Some states and colleges use FAFSA information to award their own grants, scholarships, and loans. Check your state's deadlines here!

Who Should Complete This?
Any student, regardless of income, who wants to be considered for federal, state, and school financial aid programs, which includes scholarships, grants, loans, and Federal work-study.

How Long Will It Take?
It takes most people less than an hour to complete, including gathering any documents or data needed.

What Do I Need?
- verified studentaid.gov account
- Social Security Number
- Parent or spouse contributor email addresses
- Income and asset information, if required
Welcome, Raya, to the FAFSA® Form

I am starting the FAFSA form as a

- Student
- Parent

Previous
Continue
When the student or parent starts the 2024–25 FAFSA® form for the first time, they are taken through the FAFSA onboarding process.

The first onboarding page provides an overview of the FAFSA form and an accompanying video.
The second FAFSA® onboarding page provides information about the different roles that may be required to participate in the student’s FAFSA form and documents that may be needed to fill out the form.
The third FAFSA® onboarding page provides information about the types of questions the parent or student can expect to see and how they can get additional help with filling out the FAFSA form.
ONBOARDING (4 OF 4)

The last FAFSA® onboarding page provides information about what to expect once the FAFSA form is completed and submitted. On this page, the student can select "Start the FAFSA form" to begin.
Identity Information

- This is the first page within both the student and parent sections, where the user can verify that their personal information is correct.
- To update any of the personal information, the Account Settings must be accessed via StudentAid.gov.
- For fields related to the parent or student’s mailing address, they can be edited directly on this page.
Contributor(s) & Student Must Provide Consent

- This page, which is in both parent and student sections, informs about providing consent to retrieve their federal tax information.
- By providing consent, the parent's & student's federal tax information (FTI) is transferred directly into the FAFSA® from the IRS
- If consent is not provided, the student will be ineligible for Federal Student Aid
Providing Consent (Continued)

• To provide consent, select "Approve"
5 SECTIONS OF FAFSA

1. PERSONAL CIRCUMSTANCES
2. DEMOGRAPHICS
3. FINANCIALS
4. COLLEGES
5. SIGNATURE
PERSONAL CIRCUMSTANCES

- Marital status
- Financial dependencies
- Plans for college
- Other circumstances that could affect aid eligibility
DEMOGRAPHICS

Both student and parent are asked questions that pertain to demographic information.
FINANCIALS

The FAFSA form helps schools determine your ability to pay for college without financial aid, so we ask in this section if you have any investments, real estates, or other assets.

Student 2022 Tax Return Information
Refer to the student's 2022 tax return to answer the following questions. Convert all currency to U.S. dollars.

Amount of College Grants, Scholarships, or AmeriCorps Benefits Reported as Income to the IRS (optional)
The student paid taxes on these grants, scholarships, or benefits. These usually apply to those renewing their FAFSA® form, not to first-time applicants.

Foreign Earned Income Exclusion

Student Assets
- Current Total of Cash, Savings, and Checking Accounts
- Current Net Worth of Businesses and Investment Forms
- Current Net Worth of Investments, Including Real Estate
Colleges

- THE STUDENT IS ASKED TO SEARCH FOR THE COLLEGES THEY WOULD LIKE TO RECEIVE THEIR FAFSA® INFORMATION.
- STUDENTS CAN SELECT UP TO 20 SCHOOLS TO RECEIVED THEIR FAFSA INFORMATION.
- KEENE STATE COLLEGE FEDERAL SCHOOL CODE: 002590
By signing this application electronically using your username and password, and/or any other credential or by signing a signature page and mailing it to us, you certify that all of the information you provided is true and complete to the best of your knowledge and you agree, if asked, to provide:

- information that will verify the accuracy of your completed form, and
- U.S. or state income tax forms that you filed or are required to file.

You also certify that you understand that the secretary of education has the authority to verify information reported on your application with the Internal Revenue Service and other federal agencies.

If you sign this application or any document related to the federal student aid programs electronically using a username and password, and/or any other credential, you certify that you are the person identified by the username and password, and/or any other credential and have not disclosed that username and password, and/or any other credential to anyone else. If you purposely give or disclose misleading information, you may be fined up to $20,000, sent to prison, or both.

Sign Your FAFSA Form

- I. Raya Tran. agree to the terms outlined above
SIGNING AND SUBMITTING FAFSA

**BOTH** STUDENT AND PARENT MUST **TAKE TURNS**
TO SIGN AND SUBMIT, EACH USING THEIR RESPECTIVE FSA ID’S

**STUDENT** SIGNS AND SUBMITS USING **STUDENT** FSA ID

**PARENT** SIGNS AND SUBMITS USING **PARENT** FSA ID – ONLY ONE PARENT NEEDS TO SIGN
Congratulations,
the FAFSA® Form is Complete!

Raya Tran

Completion Date: 11/28/2023
Data Release Number: 2572
Estimated Student Aid Index (SAI): 123456789

The SAI is not a measure of how much student aid you'll receive or how much you'll pay for college. Schools use your SAI to determine your federal student aid eligibility.

Based on the eligibility criteria, you may be eligible for a Federal Pell Grant of up to $6,000.00. You may also be eligible for other federal, state, or institutional grants, scholarships, and/or work-study programs.
HELPFUL TIPS FOR SUCCESS

LET'S TALK ABOUT THE DETAILS
• ALWAYS DOUBLE-CHECK AT THE TOP OF EACH SCREEN TO CONFIRM IF ANSWERS REQUIRED ARE REGARDING THE STUDENT OR THE PARENT

• EXAMPLE:
WHO GETS INVITED?

• IF THE PARENT IS STARTING THE FAFSA, THEY WILL ENTER THE STUDENT INFORMATION, INCLUDING STUDENT’S EMAIL, AND AN INVITATION WILL BE SENT TO THE STUDENT

• IF THE STUDENT IS STARTING THE FAFSA, THEY WILL ENTER THE PARENT(S) INFORMATION. THE BUILT IN WIZARD WILL IDENTIFY WHICH PARENT NEEDS TO BE SENT AN INVITATION

• IF THE PARENT HAS DIVORCED AND IS REMARRIED, THE BUILT IN WIZARD WILL ASK FOR THE PARENT’S AND THE STEP-PARENT'S INFORMATION, SO AN INVITATION CAN BE SENT BY EMAIL.
Parent Current Marital Status

The parent is asked about their current marital status – at the time of completing the 2024-25 FAFSA.
WHO’S MY PARENT WHEN I FILL OUT MY FAFSA FORM?

A. If your parents are married, and filed taxes as married-filing-jointly, then one parent completes the FAFSA and provides consent for the 2022 information to be transferred.

B. If your parents filed 2022 taxes as married-filing-jointly and have since divorced, then the parent who provided the most support over the last 12 months should be the contributor and will need to enter their 2022 tax information manually.

C. If your parents filed 2022 taxes as married-filing-jointly and have since divorced AND remarried, the parent who provided the most support over the last 12 months should be the contributor AND the step-parent married to the contributor will need to be invited to enter their 2022 tax information manually. The Wizard within the FAFSA will provide the proper form to enter the step-parent’s contact information.
IN THE CASE OF DIVORCED OR SEPARATED PARENTS

If neither parent provided financial support in the last 12 months:
List the parent who provided greater financial support during the most recent 12 months when the student did receive support from a parent.

If both parents provided equal financial support in the last 12 months:
List the parent with the greater income and/or assets.

Who is the parent of record when a divorce decree says that parents rotate who claims the student on the tax return?
The divorce decree is not relevant in this case. List the parent who supported the student more financially in the past 12 months.

Which parent includes child support as financial support for the student?
When making the determination of who should be the parent of record on the FAFSA form, child support PAID belongs to the person paying it, not the person receiving it.

https://studentaid.gov/apply-for-aid/fafsa/filling-out/parent-info
When Reporting Child Support Received

What year should parents use to report child support received?

The last complete calendar year as of the date the 2024-25 FAFSA is filed.

- If the FAFSA is being completed on January 5, 2024, the last complete calendar year would be 2023. Report all support received in 2023.
- If the FAFSA is being completed on December 31, 2023, the last complete calendar year would be 2022. Report all support received in 2022.

NOTE: The parent reports **ALL** child support received for **ALL** children – not just what was received for the student on the FAFSA.
Family Size

This page asks if the family size has changed since filing the 2022 tax return. If YES, then the number can be correctly entered.

**Verification of this change will possibly be requested by the school.**

Family Size = Student + Contributor(s) + other dependent children or relatives receiving 50% or more support from the contributor(s)
WHO TO INCLUDE IN FAMILY SIZE

1. **Student** (even if student does not live with contributing parent)

2. **Contributing Parent & spouse or partner** (even if that parent is away serving Active Duty in the US Armed Forces)

3. **The contributing parents’ children** – even if they live apart due to college enrollment AND they receive more than 50% support from parents

4. **Other people living with contributing parent** who receive more than 50% support
DO NOT USE BROWSER BACK BUTTON

DON'T RUSH – TAKE YOUR TIME
HELP ICONS ON EVERY PAGE
NEED MORE ASSISTANCE?
FEDERAL STUDENT AID INFORMATION CENTER
1-800-433-3243
KEENE STATE COLLEGE STUDENT FINANCIAL SERVICES OFFICE
603-358-2280 OR KSC.SFS@KEENE.EDU
KEEP CALM AND GET YOUR 2024-25 FAFSA ON!

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