



NEWS RELEASE

For immediate dissemination

CAE TO SPONSOR THE INCUBATOR-ACCELERATOR "LE CAMP"

Quebec City, June 1st, **2022** – LE CAMP, Quebec City's technology incubator-accelerator, is proud to announce the establishment of a corporate partnership agreement with the high-tech company CAE. In addition to CAE's sponsorship of LE CAMP, the three-year agreement will promote the mutual sharing of expertise and innovative practices.

This collaboration will forge closer ties between the startups and CAE, a world leader in training and operational support solutions for the civil aviation, defense and security, and healthcare industries.

This partnership with CAE, a high-tech company at the cutting edge of digital immersion with a vast global presence, and whose head office is located in Montreal, will promote exchanges and collaboration between the entrepreneurial ecosystem of the Quebec City region and the corporate world. This association is an additional tool to support the creation and growth of successful and innovative companies; its main goal is to be on the lookout for solutions so that they can remain competitive in their respective environments.

CAE will be directly involved with the companies supported by LE CAMP through engaging activities, personalized meetings, and participation in innovation programs. In addition, the company's contribution will support LE CAMP's initiatives with entrepreneurs.

This partnership is in direct line with CAE's commitment to driving innovation in Canada, and contributes to the goals of Project Resilience, which aims to develop future sustainable technologies, operational support and training for advanced air mobility, leveraging immersive digital solutions that use data ecosystems, and artificial intelligence across CAE's business lines.

"We are thrilled to partner with LE CAMP to accelerate the growth of its innovative startups. This partnership demonstrates CAE's commitment to the innovation ecosystem in Quebec and we are confident that this collaboration with LE CAMP will allow CAE to continue to engage start-ups and promote collaboration to innovate across its markets."

Philippe Couillard, Vice President, Global Engineering, CAE

"The collaboration with Le CAMP will allow us to work in open innovation mode with start-ups in the aviation and health fields to accelerate the process of developing concrete solutions and technology transfer. We are pleased to be part of this dynamic and innovative ecosystem."

- Houssam Alaouie, Senior Director, Research and Development Programs and Institutional Relations, CAE

"We are truly proud to partner with a world-class player like CAE. Our primary goal at LE CAMP is to accelerate the growth of our startups and we strongly believe that a collaboration with large companies like CAE will allow them to seek new expertise while opening some doors for possible collaborations between the entrepreneurial community and the corporate world."

Sébastien Tanguay, Senior Director, LE CAMP

ABOUT CAE

CAE is a high technology company, at the leading edge of digital immersion, providing solutions to make the world a safer place. Backed by a record of 75 years of industry firsts, we continue to reimagine the customer experience and revolutionize training and operational support solutions in civil aviation, defense and security, and healthcare. We are the partner of choice to customers worldwide who operate in complex, high-stakes and largely regulated environments, where successful outcomes are critical. As testament to our customers' ongoing needs for our solutions, over 60 percent of CAE's revenue is recurring in nature. We have the broadest global presence in our industry, with more than 13,000 employees, 180 sites, and training locations in over 35 countries. www.cae.com.

About LE CAMP

Anchor of the Quebec City entrepreneurial community, LE CAMP is a lively and animated place where ideas grow and business successes are born. LE CAMP is an incubator-accelerator dedicated to the growth of technology companies and to the support of technology company creation projects. Located in the Saint-Roch district, in the heart of Quebec City, it offers access to acceleration and incubation programs as well as development and networking activities. LE CAMP is administered and animated by Québec International, the Economic Development Agency of the Québec City region. For more information, interested parties can visit lecampquebec.com.

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