

NOTICE OF PURCHASER'S RIGHT TO CANCEL

Reg. No. S-1194

Date of Public Offering Statement: August 16, 2017

Under Hawaii law (HRS Chapter 484), the Purchaser(s) have the right to rescind his/her/their sales contract for the purchase of Lot No. _____ in the Pulehunui Industrial Subdivision, with no penalty to Purchaser(s), within seven (7) days after the Purchaser(s) received the Public Offering Statement. The Purchaser(s) may rescind the sales contract and cancel the transaction by notifying the Seller at the following address:

CMBY 2011 Investment, LLC
1300 N. Holopono Street
Kihei, Maui, Hawaii 96753

Any statement by the Purchaser(s) clearly exercising the right to cancel the transaction may be used to cancel the transaction. The form used below may be used for such purpose.

If a written statement is delivered to the Seller by U.S. mail, it must be postmarked no later than midnight on the seventh (7th) calendar day following the day the Purchaser(s) received the Public Offering Statement. If a written agreement is delivered to the Seller in some other manner, it must be received at the Seller's address no later than midnight on the seventh (7th) calendar day following the day the Purchaser(s) received the Public Offering Statement.

The undersigned Purchaser(s) acknowledge(s) receipt of the written notice of the right to rescind the sales contract and cancel the transaction.

_____ Date _____ Purchaser's Name: _____

_____ Date _____ Purchaser's Name: _____

Lot No. _____ of Pulehunui Industrial Subdivision Date of Sales Contract: _____

To: CMBY 2011 Investment, LLC
1300 N. Holopono Street
Kihei, Maui, Hawaii 96753

This will confirm that I/we hereby cancel the sales contract. I/We acknowledge that for this to be an effective cancellation, it must be delivered to the Seller, as provided above, within seven (7) calendar days after the day I/we received the Public Offering Statement.

_____ Date _____ Purchaser's Name: _____

_____ Date _____ Purchaser's Name: _____